

**MISSION FOUNDATION
ANNUAL REPORT
1990**



**MISSION FOUNDATION
BOARD OF DIRECTORS FOR 1990**

FOUNDERS

G.W. 'Bill' Harris	Chairman
G.W. 'Bill' Walker, LL.B.	Vice-Chairman
Albert McMahon	Treasurer
Dr. Norman Cook	Secretary
Gordon Ruley, B.A., LL.B.	
John Weisgerber	

OTHER REPRESENTATIVES

Frank Sleigh	Director, Electoral Area E (Lake Errock) Dewdney-Alouette Regional District Board Representative
Eleanor Lobb	Mission Memorial Hospital Board Representative
Karen Linden	Chairman, School District No. 75 Board of Trustees
Doug Parkinson	Mission Regional Chamber of Commerce Representative
Sophie Weremchuk	Mayor, District of Mission

SCHOLARSHIP FUND COMMITTEE

Bill Walker	Chairman
Peter Jones	
Vic Hollister	
Dave Howard	

INVESTMENT COMMITTEE

Albert McMahon	Chairman
Doug Parkinson	
Fred Manson	

MISSION FOUNDATION CHAIRMAN'S REPORT

The Mission Foundation, in its third full year of operation, has continued to help the people of Mission in a very significant way. At the same time it has been able to expand its revenue base in the community.

At the end of 1989 the following six funds were being managed by the Foundation: Erskine Fund, Hollister Prize For Study in the Earth Sciences, Hollister Scholarship For Study in Basic Science, Jonson Bequest, Albert McMahon Mission City Rotary Club Fund and the General Fund. I am pleased to report that our revenue base was broadened considerably with the addition of the Hollister Prize For Advanced Study in Basic Engineering, the Clint Lobb Fund and the Library Fund. The total value of all funds at December 31, 1989 was \$338,151 and this had increased to \$437,875 at the end of December, 1990.

A special project of the Foundation in 1990 was to initiate writing (by Andreas Schroeder) and publication of a book on the History of Mission. This will be completed in late 1991 in time for our Centennial year in 1992. The Foundation was also pleased to receive an Award of Honor for Volunteer Achievement from the B.C. Heritage Trust for its help in establishing the Mission Community Archives.

I express appreciation to the following people who have served on our Board of Directors and who, for various reasons, will not be continuing: John Weisgerber, Sophie Weremchuk, Karen Linden and Frank Sleigh. These people have given time and effort toward our work and others have helped financially. I urge you to become part of this process by seeking to become a Friend of the Foundation for \$100, a Lifetime Friend for \$500 or a Corporate Friend for \$1000.

Special thanks are again due this year to Fred Manson, our accountant, and to Fran Harty who has provided secretarial support. Peat Marwick Thorne has again served as our auditor and we are most grateful for their help. We depend on volunteers and welcome your involvement.

G.W. Harris,
March 24th, 1991

MISSION FOUNDATION STATEMENT OF CAPITAL YEAR ENDED DECEMBER 31, 1990 WITH COMPARATIVE FIGURES FOR 1989

Jonson Bequest Fund	Albert McMahon Mission City Rotary Club Fund	Lobb Fund	Library Fund	1990 Total	1989 Total
\$ 990	\$ 275	\$ 0	\$ 0	\$79,472	\$54,384
0	0	0	250	250	0
2,178	2,230	705	4	47,004	28,882
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,419)</u>	<u>(3,794)</u>
<u>\$3,168</u>	<u>\$2,505</u>	<u>\$705</u>	<u>\$254</u>	<u>\$122,307</u>	<u>\$79,472</u>
\$17,657	\$10,000	\$ 0	\$ 0	\$258,679	\$214,228
0	10,200	17,270	0	52,470	40,657
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,419</u>	<u>3,794</u>
<u>\$17,657</u>	<u>\$20,200</u>	<u>\$17,270</u>	<u>\$ 0</u>	<u>\$315,568</u>	<u>\$258,679</u>
<u>\$20,825</u>	<u>\$22,705</u>	<u>\$17,975</u>	<u>\$254</u>	<u>\$437,875</u>	<u>\$338,151</u>

**MISSION FOUNDATION
STATEMENT OF CAPITAL
YEAR ENDED DECEMBER 31, 1990
WITH COMPARATIVE FIGURES FOR 1989**

	General Fund	Margaret Erskine Fund	Hollister Prize for Earth Sciences	Hollister Scholarship for Basic Sciences	Hollister Engineering Scholarship
DISTRIBUTABLE CAPITAL					
Balance beginning of year	\$34,586	\$40,455	\$2,172	\$ 994	\$ 0
Contributions during year	0	0	0	0	0
Excess of revenue over expenditure for the year	30,743	5,916	1,328	1,393	2,507
Transfer to restricted capital	0	(3,407)	(1,012)	0	0
Balance end of year	<u>\$65,329</u>	<u>\$42,964</u>	<u>\$2,488</u>	<u>\$2,387</u>	<u>\$2,507</u>
RESTRICTED CAPITAL					
Balance beginning of year	\$ 0	\$206,022	\$12,000	\$13,000	\$ 0
Contributions during year	0	0	0	0	25,000
Transfer from distributable capital	0	3,407	1,012	0	0
	<u>\$ 0</u>	<u>\$209,429</u>	<u>\$13,012</u>	<u>\$13,000</u>	<u>\$25,000</u>
	<u>\$65,329</u>	<u>\$252,393</u>	<u>\$15,500</u>	<u>\$15,387</u>	<u>\$27,507</u>

FRIENDS OF THE FOUNDATION

CORPORATE FRIENDS

1. McMahon Industries Ltd.
2. McMahon Lumber Co. Ltd.
3. Ready Realty Ltd.
4. Meeker Cedar Products (1967) Ltd.
5. Green River Log Sales
6. Walden Forest Products
7. Clayton Cedar Products Ltd.
8. Anglo-American Cedar Products Ltd.

LIFETIME FRIENDS

- | | |
|---------------------|-----------------------------|
| 1. Margaret Erskine | 5. Albert McMahon |
| 2. Hilda Hollister | 6. Betty McMahon |
| 3. Vic Hollister | 7. Mission City Rotary Club |
| 4. Marta Jonson | |

FRIENDS

- | | |
|---------------------------|----------------------|
| 1. Cecilia (Perry) Cleven | 9. Larry Harrison |
| 2. Norman Cook | 10. Michael Westfall |
| 3. Beverley Cook | 11. Philip LePage |
| 4. G.W. Harris | 12. Hank Friesen |
| 5. Stan Soon | 13. R. LePage |
| 6. Jim Arthurs | 14. G.W. Walker |
| 7. Geoff Stasko | 15. G.A. Broomfield |
| 8. Robert Friesen | |

PRINCIPAL DONORS FOR 1990

1. Albert McMahon
2. McMahon Lumber Co. Ltd.
3. G.W. Walker
4. John Luers
5. G.W. Harris
6. Dr. S.T. Soon
7. Perry Cleven
8. G.A. Broomfield
9. Donald and Eleanor Lobb
10. Larry Harrison
11. Catherwood Towing Ltd.
12. Meeker Cedar Products (1967) Ltd.
13. Green River Log Sales
14. J.R. Arthurs
15. S & W Shake & Shingle Ltd.
16. Watkins Sawmills Ltd.
17. Walden Forest Products
18. L.M. Equipment Ltd.
19. Geoff Stasko
20. Robert Friesen
21. Larry Harrison
22. G.W. Lobb Shingle Mill Ltd.
23. Clayton Cedar Products Ltd.
24. Aubrook Industries Ltd.
25. Anglo American Cedar Products Ltd.
26. Michael and Mary Westfall
27. Philip LePage
28. Henry Friesen
29. R & S LePage
30. Vic Hollister
31. Norman and Beverley Cook

MISSION FOUNDATION STATEMENTS OF REVENUE AND EXPENDITURE YEAR ENDED DECEMBER 31, 1990 WITH COMPARATIVE FIGURES FOR 1989

Jonson Bequest Fund	Albert McMahon Mission City Rotary Club Fund	Lobb Fund	Library Fund	1990 Total	1989 Total
\$ 0	\$ 0	\$ 0	\$0	\$ 1,652	\$ 402
0	0	0	0	41,020	30,615
<u>2,293</u>	<u>2,347</u>	<u>742</u>	<u>4</u>	<u>37,956</u>	<u>28,201</u>
<u>\$2,293</u>	<u>\$2,347</u>	<u>\$742</u>	<u>\$4</u>	<u>\$80,628</u>	<u>\$59,218</u>
\$ 0	\$ 0	\$ 0	\$0	\$10,000	\$ 0
0	0	0	0	18,875	27,180
0	0	0	0	1,445	688
0	0	0	0	1,109	1,013
0	0	0	0	543	967
<u>115</u>	<u>117</u>	<u>37</u>	<u>0</u>	<u>1,652</u>	<u>488</u>
<u>115</u>	<u>117</u>	<u>37</u>	<u>0</u>	<u>33,624</u>	<u>30,336</u>
<u>\$2,178</u>	<u>\$2,230</u>	<u>\$705</u>	<u>\$4</u>	<u>\$47,004</u>	<u>\$28,882</u>

**MISSION FOUNDATION
STATEMENTS OF REVENUE AND EXPENDITURE
YEAR ENDED DECEMBER 31, 1990
WITH COMPARATIVE FIGURES FOR 1989**

	General Fund	Margaret Erskine Bursary Fund	Hollister Prize for Earth Sciences	Hollister Scholarship for Basic Sciences	Hollister Engineering Scholarship
REVENUE					
Administration					
Fees	\$ 1,652	\$ 0	\$ 0	\$ 0	\$ 0
Donations	41,020	0	0	0	0
Interest	4,918	22,149	1,398	1,466	2,639
	<u>\$47,590</u>	<u>\$22,149</u>	<u>\$1,398</u>	<u>\$1,466</u>	<u>\$2,639</u>
EXPENDITURES					
Mission History	\$10,000	\$ 0	\$ 0	\$ 0	\$ 0
Awards and Grants	3,750	15,125	0	0	0
Advertising	1,445	0	0	0	0
Office	1,109	0	0	0	0
Miscellaneous	543	0	0	0	0
Administration	0	1,108	70	73	132
	<u>\$16,847</u>	<u>\$16,233</u>	<u>\$70</u>	<u>\$73</u>	<u>\$132</u>
Excess of Revenue over Expenditure	<u>\$30,743</u>	<u>\$5,916</u>	<u>\$1,328</u>	<u>\$1,393</u>	<u>\$2,507</u>

**THE MISSION FOUNDATION
"HOW IT BEGAN"**

The Mission Foundation was established by an Act of the Provincial Legislature on June 18, 1987. It was made possible by the efforts of G.W. 'Bill' Harris, a successful businessman and a former Mayor of Mission who had a vision to help his community.

Taking his idea of helping people he gathered together others who had similar hopes for Mission and approached Dewdney Constituency M.L.A.'s for their backing. Austin Pelton and Norm Jacobsen sponsored Bill Pr404 and the Mission Foundation was born. Financial assistance during its formative stages was provided by the Mission Rotary and Kinsmen Clubs, McKnight Johnson and Partners, and by the Founders.

FINANCIAL MANAGEMENT

The Mission Foundation utilizes expert advice in managing funds entrusted to its care. Investment dealers, bankers, chartered accountants and financial managers participate in the work of the Foundation and are called upon to provide advice to the Board.

FUND ADMINISTRATION

The first Fund to be administered by the Foundation was the Margaret Erskine Fund which was established to enhance educational and cultural opportunities for Mission in memory of Margaret Erskine, a public spirited resident of the Community. The Hollister Prize, the Foundation's second fund, is for advanced study in the earth sciences and was established by Vic and Hilda Hollister because of their desire to help support the future of Mission. It is possible for any donor to make a contribution to the Foundation and establish a Fund for a specific purpose but it is also possible to make a contribution for the general work of the Foundation.

In 1989 three new funds were added to the list of those managed by the Foundation. The Hollister Scholarship For Study in Basic Science (physics, chemistry or math) was established by the Hollisters to emphasize the need to support study in these areas. The Albert McMahan Mission City Rotary Club Fund was established by the Mission City Rotary Club to honor the contribution Al McMahan has made to Rotary and the Community and to help children in special circumstances in Mission. Finally, the Jonson Bequest is to be utilized to combat drug and alcohol abuse in Mission and for study in gymnastics or dance.

FUNDS UNDER ADMINISTRATION

THE ERSKINE FUND

Margaret Erskine (1913 - 1985) was an only child, born to older parents. She attended Crofton House School for Girls in Vancouver, graduating at age 15. Although schooling came easily, she sincerely believed every child should be educated to the fullest. She graduated from UBC with a B.Sc. Degree and completed her Master's Degree in Bacteriology at Northwestern University (Chicago). Miss Erskine returned to Vancouver and began an association with Vancouver General Hospital that was to last many years.

Eventually, Margaret Erskine was employed by the B.C. Ministry of Health in a supervisory capacity pertaining to laboratories in British Columbia. Her role included planning and setting up new labs in B.C., one of which was in Kamloops, where she is still well known.

Miss Erskine fell in love with Mission and built her retirement home here in 1972. She enjoyed children in her neighborhood, had a good listening ear and helped them with odd jobs for pocket money.

The Fund which she established totalled \$252,393 as of December 31, 1990. The principal philosophy is to assist students who have shown outstanding abilities in their particular field of endeavor, either in school or in an outside avocation in the field of athletics, education, music and the arts and sciences. Assistance is for students graduating from high school in Mission and only one can be awarded to a student. The maximum award is \$3,000.00.

THE HOLLISTER PRIZE FOR STUDY IN THE EARTH SCIENCES

Vic and Hilda, married for 21 years, moved to Mission from Richmond six years ago and ever since arriving have made their presence felt in the community. Mrs. Hollister is very active in the Mission Presbyterian Church and in supporting her husband in his work for Rotary, the Legion, and in his present professional capacity as a self-employed geological consultant.

Mr. Hollister obtained his B.Sc. Degree in Economic Geology from the University of California (Berkeley) and a M.Sc. Degree in Mining Engineering from the same institution. He is a Registered Professional Engineer, is widely published in professional journals and known throughout North America for his work. Mr. Hollister served for many years in senior capacities with the Duval Corporation, Arizona, and with the American Smelting and Refining Company, New York, New York.

Mr. Hollister's specialty is mineral exploration and he has been devoted to that science world wide for over 40 years. It is this interest plus a deep belief in the need for training people in the basic sciences that prompted the Hollisters to establish a fund under the umbrella of the Foundation.

MISSION FOUNDATION BALANCE SHEETS AS AT DECEMBER 31, 1990 WITH COMPARATIVE FIGURES FOR 1989

Jonson Bequest Fund	Albert McMahon Mission City Rotary Club Fund	Lobb Fund	Library Fund	1990 Total	1989 Total
\$ 62	\$ 259	\$ 8,899	\$ 52	\$ 11,640	\$ 11,928
0	0	0	0	37,398	0
20,785	22,462	9,069	200	383,343	319,308
93	101	44	2	6,855	7,334
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,652</u>	<u>1,402</u>
<u>\$20,940</u>	<u>\$22,822</u>	<u>\$18,012</u>	<u>\$254</u>	<u>\$440,888</u>	<u>\$339,972</u>
0	0	0	0	0	419
0	0	0	0	1,361	0
115	117	37	0	1,652	1,402
3,168	2,505	705	254	122,307	79,472
<u>17,657</u>	<u>20,200</u>	<u>17,270</u>	<u>0</u>	<u>315,568</u>	<u>258,679</u>
<u>\$20,940</u>	<u>\$22,822</u>	<u>\$18,012</u>	<u>\$254</u>	<u>\$440,888</u>	<u>\$339,972</u>

**MISSION FOUNDATION
BALANCE SHEETS AS AT DECEMBER 31, 1990
WITH COMPARATIVE FIGURES FOR 1989**

	General Fund	Margaret Erskine Bursary Fund	Hollister Prize for Earth Sciences	Hollister Scholarship for Basic Sciences	Hollister Engineering Scholarship
ASSETS					
Cash on deposit	\$ 545	\$ 1,534	\$ 158	\$ 26	\$ 105
Accounts receivable	0	37,398	0	0	0
Investments	64,339	210,075	14,445	14,600	27,368
Accrued interest receivable	154	4,494	967	834	166
Due from own funds	1,652	0	0	0	0
	<u>\$66,690</u>	<u>\$253,501</u>	<u>\$15,570</u>	<u>\$15,460</u>	<u>\$27,639</u>
LIABILITIES AND CAPITAL					
Bank overdraft	0	0	0	0	0
Accounts payable	1,361	0	0	0	0
Due to own funds	0	1,108	70	73	132
Capital:					
Distributable	65,329	42,964	2,488	2,387	2,507
Restricted	0	209,429	13,012	13,000	25,000
	<u>\$66,690</u>	<u>\$253,501</u>	<u>\$15,570</u>	<u>\$15,460</u>	<u>\$27,639</u>

The Hollister Prize is dedicated to providing assistance to a student who wishes to continue academic studies at the University level in one of the disciplines dedicated to the exploration for or exploitation of the earth's non-renewable resources. Traditionally, the fields included in earth science exploration include geology, geophysics and geochemistry. The exploration disciplines include mining, engineering, metallurgy, mineral processing and petroleum engineering.

THE HOLLISTER SCHOLARSHIP FOR STUDY IN THE BASIC SCIENCES

The Hollister Scholarship for study in basic sciences was established by the Hollisters for University study in Chemistry, Mathematics or Physics. The initial fund amount was \$13,000.00 and only interest can be expended. The fund was established by Mr. and Mrs. Hollister because of their feeling that our country and Community are falling behind in these areas and because they feel a need to help young people in a very practical way.

ALBERT McMAHON MISSION CITY ROTARY CLUB FUND

The Mission City Rotary Club donated \$10,000.00 to the Mission Foundation in the name of Albert McMahon and Rotary because of Albert's long standing commitment to Rotary, the Community and the work of the Foundation. The purpose of the Fund is to assist students in School District No. 75 who find themselves in special circumstances and in need of help. The Fund is administered by two Rotarians and one Foundation Board member who make recommendations on expenditures from the Fund.

JONSON BEQUEST

Marta Jonson was born in Finland. During her school years she was a top gymnast and after her schooling she enrolled in ballet to keep fit. Marta and a girlfriend left Sweden on a ship bound for Montreal, where she resided and worked in retailing.

Her shipboard romance with Axel Jonson resulted in marriage many years later as she was then in her forties. Axel's position with Noranda Mines took them to many remote northern locations. Moving west, Axel worked on the Alaska Highway, and eventually they moved to Abbotsford where they took up mink farming. They purchased a small holding in the Dewdney area after the 1948 flood. Axel's failing health forced him to sell the mink business; his death followed in 1956.

After Axel's death Marta went to work in the Bellevue Hotel as a desk clerk. She sold her Dewdney home, eventually living in St. Andrews Village. For many years Marta was active in the hospital auxiliary, in the OAP and belonged to the Bhai's. Marta was active, industrious, independent and interested in everything. Through her estate, Marta bequeathed approximately \$17,000.00 to the Foundation to provide assistance for drug and alcohol abuse in Mission and for study in gymnastics or dance.

THE FOUNDATION GENERAL FUND

The purpose of the General Fund is to provide for ongoing costs of the Foundation and to give the Foundation a flexible vehicle for making contributions of a more general nature to improve the well being of residents of Mission. The principal contributor to this account during the past year has been Albert McMahon, Treasurer of the Foundation and well known philanthropist in Mission. His efforts and support of the Foundation's work have contributed immeasurably to the establishment of the Foundation and his help has made this fund a great success.

HOLLISTER PRIZE FOR ADVANCED STUDY IN BASIC ENGINEERING

This prize was established by the Hollisters and may be awarded to two students living within School District No. 75 who wish to continue post secondary studies at a college or university in one of the disciplines dedicated to civil, mechanical or electrical engineering. The prize is funded on interest earnings from the principal sum.

CLINT LOBB FUND

Clint Lobb was a third generation member of a shake and shingle producing family who was killed in a plane crash on February 24, 1990 at the age of 35. The industry which played such a vital part of his family's life came forward with the beginning of a scholarship fund which was later augmented by his family. The fund which bears the family and industry name will provide scholarships from earnings to Mission residents, on completion of Grade 12, who wish to pursue an aviation or forestry career.

LIBRARY FUND

The Mission Foundation is committed to a new library in Mission and consequently set aside \$5000 to encourage the community to move ahead with this project. Anyone can donate to the Foundation for this purpose.

MISSION FOUNDATION LIST OF AWARDS AND GRANTS FOR 1990

FROM THE ERSKINE FUND

1. Kim England	\$2,250
2. David John	\$2,250
3. Pontus Lindgren	\$2,250
4. Melody Ng	\$2,250
5. Julian Richards	\$2,250
6. Jillian Schoichet	\$2,250
7. Lisa Stewart	\$2,250
TOTAL	<u>\$15,750</u>

FROM THE GENERAL FUND

Lifetime Learning Centre	\$3,000
Ryan Laurin	\$ 750
TOTAL	<u>\$3,750</u>