



# **MISSION FOUNDATION**

## **Annual Report 2000**

**P.O. Box 3427  
Mission, BC V2V 4J5  
Telephone/Fax (604) 826-5322**

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# **MISSION STATEMENT**

**The Mission Foundation**  
**is a non – profit charitable organization**  
**which collects funds from the community**  
**and manages these funds, using the income**  
**for the benefit of the citizens of the Mission area,**  
**in the fields of education, recreation, culture and**  
**humanities.**

**\*\*\*\*\***

## **FOUNDERS**

**Norman Cook**  
**G. W. Harris**  
**Albert McMahon**  
**Gordon Ruley**  
**G. W. Walker**  
**John Weisgerber**

## ABOUT THE FOUNDATION

Mr. G.W. (Bill) Harris, a long time Mission resident and former Mayor, saw the need for a facility whereby Mission residents would be able to leave funds, in perpetuity, for the long term benefit of the community and its citizens.

Such a facility was available through a charitable Foundation. He, together with others of similar vision approached the then Dewdney Constituency M.L.A.'s for their backing. Austin Pelton and Norm Jacobsen sponsored Bill Pr404 and the Mission Foundation was born. Financial assistance during its formative stages was provided by the Mission Rotary and Kinsmen Clubs, McKnight Johnson and Partners and by the Founders.

The Foundation is managed by a Board of eleven individuals who occupy key positions in the community. There are six appointed members with the balance consisting of the Mayor, School Board Chairman and representatives from the Mission Regional Chamber of Commerce, Mission Memorial Hospital Board and Dewdney-Alouette Regional District. Subsequently, retiring members are appointed by the then current Board, and the five designated organizations are represented by their Chairperson or a nominated alternate.

The first funds entrusted to the Mission Foundation came through the Estate of the late Margaret Erskine, in the amount of \$228,000. Subsequently the Foundation benefited from the "...friends of Bill..." until now, in addition to the General Fund, there are 41 other funds with a total of \$1,162,000 under administration. In addition to designated Funds, the Foundation also receives donations "In Memoriam", and responds to ongoing inquiries as to opportunities that might be administered by the Foundation.

An Investment Committee acts with the Trustee, RBC Dominion Securities Inc., in using expert financial advice for the administration of the funds entrusted to the Foundation.

The Mission Foundation will receive funds in any amount, and issues receipts for Income Tax purposes to all donors. It requires, however, that a specified perpetual fund have a minimum opening balance of \$10,000.

## LEGAL STATUS

The Foundation was established by an Act of the B.C. Legislature on June 19, 1987.

## INCOME TAX STATUS

The Foundation is registered with the Department of National Revenue as a Public Foundation under rules applicable to Registered Charities. Donations qualify for individual tax relief pursuant to Charitable Registration No. 119042810R0001

**BOARD OF DIRECTORS FOR 2000**

<b>Gordon Taylor</b>	<b>Chairman</b>
<b>Keith Wong</b>	<b>Vice-Chairman</b>
<b>Robert Marshall</b>	<b>Secretary</b>
<b>Don Calnek</b>	<b>Treasurer</b>
<b>Shelley Besse</b>	<b>Director</b>
<b>Shelley Clarkson</b>	<b>Director</b>
<b>Eric LeBlanc</b>	<b>Director</b>
<b>Eleanor Lobb</b>	<b>Director</b>
<b>Abe Neufeld</b>	<b>Director</b>
<b>Carole Steger</b>	<b>Director</b>
<b>Nancy Wells</b>	<b>Director</b>

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**COMMITTEE MEMBERS FOR 2000**

<b>Executive:</b>	<b>Gordon Taylor © Robert Marshall</b>	<b>Don Calnek Keith Wong</b>
<b>Asset Development:</b>	<b>Keith Wong © Vic Hollister</b>	<b>Eric Grant Nancy Wells</b>
<b>Distribution:</b>	<b>Eleanor Lobb © Linda Kaser Lloyd Rash</b>	<b>Dennis Derrough Abe Neufeld</b>
<b>Investment:</b>	<b>Gordon Taylor © Don Calnek Robert Marshall</b>	<b>Doug Adair Mark Johnson Lonny Andrews</b>
<b>Public Relations:</b>	<b>Carole Steger © Shelley Besse Shelley Clarkson</b>	<b>Glen Kask Rosemary Nemanishen</b>
<b>Scholarship:</b>	<b>Abe Neufeld © Vic Hollister Terry Gidda Cynthia Butcher</b>	<b>Eleanor Lobb Lloyd Rash Shelley Clarkson</b>



## **THE CHAIRMAN'S REPORT**

The year 2000 was a memorable year for the Mission Foundation. The individual reports of the various committee chairpersons published in this Annual Report highlight the good work accomplished by each standing committee. I would like to recognize the many hours of volunteer work donated by committee members, composed of both board members and members of the Mission community—thank you for your efforts!

In 2000, we received over \$150,000.00 from the estate of Atilio Negrin, which is now invested, and forms a part of the Community Fund. This new fund, created in 1999 will enable the Foundation to move in directions other than strictly bursaries and scholarships, without compromising our important work in these areas. I would like to thank the Asset Development and Public Relations Committees, and their members—specifically Dr. Keith Wong and Shelley Besse for their hard work and accomplishments.

A special thanks is extended to our retiring board members: Shelley Clarkson, Eric LeBlanc, Shelley Besse and Dr. Keith Wong. It has been a pleasure serving with you on our board and committees.

I was pleased to attend at a session of the B.C. Legislature in June, to appear before the Standing Committee on Private Bills to answer questions from MLA's prior to adoption of amendments to the Mission Foundation Act. The Act amendments were then passed by the House, and now afford greater flexibility and opportunity for investment, and better board representation from the community.

Thank you to all for your support given to me during the year. Thank you also to our faithful assistant, Nita Dyck, for her capable work following the departure of Ian and Marie Waters (still enjoying their RV travels.)

**Gordon Taylor**  
**Chairman**





## ASSET DEVELOPMENT COMMITTEE REPORT

This year has seen the continued growth of the asset base of Mission Foundation. We have established a number of new funds including the Ellis Fund, the Finch Family Fund, the Elizabeth Stevens Fund and the Yum Science Fund. In addition, there have been contributions to a number of our existing funds. The reopening of the BC Hydro dam at Stave Falls resulted in a \$5000.00 contribution to the Foundation. The Community Fund with a goal of \$200,000.00 by the end of the year 2000 has almost been reached. My personal thanks to all the supporters of the Foundation who have made contributions this past year.

During the course of the year, the committee formalized policies for the terms of reference and the establishment of funds and brought these forward to the board for approval and as such standardized the asset development procedures. My thanks to the committee members, Nancy Wells, Vic Hollister, and Eric Grant for their dedication and work throughout the year.

As I complete my second term of office and leave the Board as per its policy, I would encourage the Asset Development Committee to continue to look for ways to foster our relationship with the Foundation's benefactors and to expand its network to encourage new donors to consider the Mission Foundation in their planned giving.

Respectfully submitted,

**Keith Wong,**  
**Chairman**



## PUBLIC RELATIONS COMMITTEE REPORT

Our newly formed committee has been trying out a few different approaches towards making MF better known in the community. The challenge is to inform the public in general about our organization so that when individuals decide to give, MF will come to mind. This is a tall order for a very short budget.

We started out year 2000 by producing two brand new pamphlets—"This Is Our Mission and Yours" and "FAQS Concerning Taxable Benefits"—all paid for by First Heritage Financial Group.

Our fund-raising Galas have given us all many opportunities to promote MF awareness. I find that the points that are of most interest to people seem to be those in which we differ from other charitable organizations, specifically, that the principle remains intact, all funds are spent in Mission, and benefactors can work with MF to direct the funding.

For the past several months, we have run a small weekly, "Get To Know Your MF" ad in the Record and are continuously trying to get "newsy" items that concern MF written up in the newspaper, with some success.

The focus for the coming year for this committee will be to communicate directly to those people who advise possible donors regarding their planned giving. We can not assume that these financial advisors know all about MF. Inroads in this area could really make a difference to our asset base.

It has been said that MF is one of Mission's best kept secrets. We would like to put an end to that perception.

Respectfully submitted,

**Carole Steger**  
**Chairperson**



## DISTRIBUTION COMMITTEE REPORT

The distribution committee has met regularly throughout the year and reviewed a wide variety of applications and requests for funding. Limitations on the amount of available funds, apart from scholarships has made it difficult for the consideration of most of the requests.

One of the major accomplishments of the committee was the finalization of the Granting Guidelines, and a policy which limits the successive granting to any organization for the same project. With the proceeds from the Millennium Fund becoming available in future years it is hoped that a wider range of projects can be funded.

The tri-school joint Dry Grad evening was the recipient of \$500.00 and Fraser House for a youth oriented program - \$200.00 from the Beaton Patience Fund. Hatzic Leadership Conference received \$500.00 and two other schools have been granted funding for special programs. At the elementary level, one school has developed a program aimed at conflict resolution through a series of drama programs. It is hoped to expand the program to other schools. At the High School level, a new course has been developed to help students better understand life in a third world country and some students will be visiting Guatemala in the spring.

The Scholarship Committee is a subcommittee of Distribution and the six members processed about 60 applications and subsequent interviews over a period of 2 ½ days. The list of recipients appears elsewhere in this program. The awards night program was held at Heritage Park Cafetorium with a full house of parents and other family members. The program highlighted some previous scholarship winners, one of whom was Eden Donatelli Green who received the first scholarship from the Erskine Fund in 1988 and later received a sports award.

The Board, in its wisdom, voted in 1999, that instead of a two year wait to expend earned monies, one year limits would be used. Thus 1998 earnings were augmented by up to 50% of the 1999 earnings, enabling the awarding of approximately \$40,000 in scholarships. The 2001 program is already in place with simplified application forms and additional funds available.

Eleanor Lobb  
Chairperson

**GRANTS DISTRIBUTED IN 2000**

School District #75 (Mission) Dry Grad program	\$500.00	from the Beaton Patience Fund
School District #75 (Mission) Grade 7 Leadership Conference	\$500.00	from the Erskine Fund
Heritage Park Secondary School Award	\$100.00	from the Kask Theatrical Legacy Fund
Fraser Valley Regional Library	\$514.00	from the Friends of Library Fund
Mission Community Services Society	\$529.99	from the Youth Centre Fund
Mission Memorial Hospital	\$905.00	from the Hospital Study Fund
Lifetime Learning Association Society	\$431.00	Lifetime Learning Association Fund
Fraser House	\$199.00	from the Beaton Patience Fund
School District #75 (Mission)	\$575.00	from the Kask Theatrical Legacy Fund
	\$885.00	from the Harris Fund

**SCHOLARSHIPS/BURSARIES**    \$39,600.00    including flow through funds

**GEORGE WILLOUGHBY COOKE AWARDS**

\$531.44

## SCHOLARSHIP AWARDS

### **Margaret Erskine Fund:**

Montu Dhaliwal.....Mission Secondary  
Alan Van Patter.....Mission Secondary  
Randy Gibson.....Hatzic Secondary  
Gurbhaven Deol.....Mission Secondary  
Miriam Martin.....Heritage Park Secondary  
Kristy Wong.....Mission Secondary  
Danielle Langford.....Heritage Park Secondary  
Parveen Talle.....Mission Secondary  
Colin Jepsen.....Heritage Park Secondary  
Altaira Williamson....Heritage Park Secondary  
Margaret Grieve.....Mission Secondary  
Elisa-Marie McRae....Heritage Park Secondary  
Lyndsay Byle.....Heritage Park Secondary  
Katie Gow.....Mission Secondary  
Imran Mulji.....Heritage Park Secondary

### **Hollister Funds:**

George Patton.....Hatzic Secondary  
Daniel Yum.....Heritage Park Secondary  
Roberto Garriock.....Heritage Park Secondary  
Laurel Magee.....Hatzic Secondary  
Selena Scheirer.....Heritage Park Secondary  
Josh Barrera.....Mission Secondary  
Zachary Klaassen.....MEI  
Matthew Vail.....Hatzic Secondary  
Rachel Graf.....Heritage Park Secondary  
Bonnie Nielsen.....TWU  
Corina Vogt.....TWU

### **Lobb Fund:**

Tyler Faulkner.....Hatzic Secondary

### **McMahon/Rotary Fund:**

Jennifer Kinneard....Hatzic Secondary

### **Jim Slusarchuk Fund:**

Miranda Field.....Heritage Park Secondary

### **Jonson Fund:**

Caitlin Janzen.....Hatzic Secondary

### **Boswyk Fund:**

David Anderson.....Hatzic Secondary  
James Bush.....Career Technical Centre

### **Adair Fund:**

Jeffrey Kotecki.....Hatzic Secondary

### **Rotary Bursary Fund:**

Harkinder Khangura.....Mission Secondary  
Jennifer Noske.....Heritage Park Secondary  
Mindy Forss.....Hatzic Secondary

**Mission Hills Stompers Running Club:** Jesse Bennett....Heritage Park Secondary

### **Mission Health Care Auxiliary Fund:**

**Candy Striper**

Jennifer Kinneard....Hatzic Secondary

**Cindy Verhulst Memorial**

Selena Scheirer.....Heritage Park Secondary

## GEORGE WILLOUGHBY COOKE AWARDS

Bill and Shirley Walker established this award in 1995. This encouragement award is to recognize students in grade seven and grade eight in Mathematics and Science. Although this fund is intended to honor individual achievement, it is apparent that friendship and kindness are also significant factors in our contribution to others during our lifetime. Each recipient is presented with a medallion and the inscription is paid for from the interest accrued from this fund. All schools in Mission School District are participants.

### Recipients for 2000

#### Grade 7 Mathematics

Scott Siefert  
Sommer Fernandes  
Kevin Roach  
Manreet Tawana  
Ryan Klinger  
Charlie Read  
Kris McLellan  
Heather Leggat  
Adam Stevens  
Jennifer Matlak  
Kevin Carlson  
Taylor Stroh  
Julie Wong  
Chris Burns  
Chelsea Bok  
J.D. Jantz  
Carrie Classen  
Rob Stinson  
Vanessa Daum  
Austin Hills  
Jennifer Dojack  
Scott McCormick  
Jennifer Giles  
Matthew Adams  
Caroline Drews  
Luke Swanson  
Sam Wink  
Deric Alarie  
Ranjeet Litt  
Daniel Miron  
Jayne McFayden

#### Grade 8 Mathematics

Ben Mackay  
Katherine O'Brien  
Jesse Harris  
Nastassia Angila  
Alan Robinson  
Anne Pinder

#### Grade 7 Science

Dylan Kasprow  
Cherie Plecas  
Aaron Smith  
Kulvinder Dhaliwal  
Jessica McMillan  
Stacey Jagers  
Jared Walker  
Brittany Paul  
Chris Scarrow  
Morgan Bissegger  
James LaVallee  
Kait Jones  
Calvin Murray  
Brittany Hickmont  
Garrett Black  
Kim Larson  
Troy Smith  
Darby Standrick  
Jordan Blumenauer  
Korrin Bodner  
Paul Yannacopoulos  
Carson Dunham  
Nathan Unger  
Caitlin Francis  
Keri Thomson  
Matt Cheesbrough  
Chryssy Mitchell  
Gary Hehar  
Preet Bahre  
Ralph Aida  
Carly Saare

#### Grade 8 Science

Andre Santos  
Rene Melanson  
John Heng  
Kristan MacIntyre  
Stuart Driedger  
Angela Taylor

## DONORS

We are grateful to the following donors who contributed to Mission Foundation in 2000.

### Up to \$999

Anbrook Ind.\*Dr. Finch.\*United Way.\*Mission Secondary Parents Association.\*Eleanor Lobb.\*G. W. Harris.\*United Way.\*Anbrook Industries.\*Beattie Anchorage Constr.\*George Connolly.\*Georgia Pacific.\*Helen C. Musgrave.\*Jean P. Slusarchuk.\*Kirby Floral.\*Meeker Lumber Ltd.\*S & K Cedar Products.\*Watkins Sawmills Ltd.\*Wilkerson Forest Products.\*B. Saunders.\*Mission Downtown Business Assoc.\*District of Mission.\*Mr. Beaton Patience.\*United Way.\*Don and Eleanor Lobb.\*Jo Priestly.\*M. Swangard.\*Randy Hawes.\*Shirley Walker.\*Valerie Hundert.\*Cheryl Campbell.\*Dr. A.J. Grehan.\*New Prawn Garden.\*B.Lowinske/T.L. Bjerke.\*Carlo Billinger.\*Gord Huston Enrica Huston.\*Curtis and Shelley Besse.\*Bev Brown.\*Mel and Valerie Hundert.\*Jati Sidhu.\*Ken Sherwood.\*Glen Kask.\*Cal and Sharon Crawford.\*Alfred Chase.\*Peter Kokoska.\*Dr. C. Finch.\*Roger Davies.\*J.W. and Andrea Jeffery.\*Chris Calverley.\*Dr. Ian Graham.\*D.B.Lee.\*Dr. Robert Marshall.\*Dr. Tony and Joy Grehan.\*Vic and Hilda Hollister.\*Fenmo and Marilyn Boswyk.\*Mel and Marie Smale.\*Dr. Rick Sweeting.\*Dr. and Mrs. F.M. Swangard.\*Willem DeKlerk.\*S.T.Soon.\*Dr. Keith Wong.\*Dr. Bill Irons.\*M.J. Kreml.\*R.W.Steger.\*Lloyd Rash.\*Gae Swanson.\*Doug and Sharon Parkinson.\*Lorna and Doug Adair.\*Robert C. and Audrey C. Ellis.\*Shirley and G.W.Walker.\*Dr. C.J.Liebe.\*Chris Oosthuizen.\*Lonny and Heather Andrews.\*Sylvie Nicol.\*Peter Steele.\*Rockfour Holdings.\*Gordon L.Holloway.\*Betty McMahon.\*Mackenzie and Richard Morgan.\*Dr.C.Matthew Blackwood.\*Stan and Bonnie Lim.\*Dave and Sheryl Mitchell.\*Rosemary and Gerald Nemanishen.\*Ron and Shannon Howard.\*Ian and Marie Waters.\*John Rands.\*Lloyd Davies.\*Dr. M and Anisa Somari.\*Sharon Kindree.\*Stephen Bennett.\*Mike Malfesi.\*Nancy Wells.\*Jane Hayhoe.\*R.J.Price.\*Rotary Club.\*Anglo American.\*Scotia Bank.\*Trolar Management.\*Abstract Glass.\*TSC Software.\*KPMG.\*Panda Industrial Products

### \$1,000 to \$4,999

\*Vic & Hilda Hollister

\*Caroline Edmonds

\*Beaton Patience

### \$5,000 and over

\*G.W. Harris

\*Victor and Hilda Hollister

\*BC Hydro

\*Estate of Atilio Negrin

\*Robert and Audrey Ellis

\*Doug Adair

\*I. Nancy Finch

\*Mrs. B.M.McMahon

\*Daniel Yum

\*Fenmo and Marilyn Boswyk

Note: Receipts are issued for all 'In Memoriam' Gifts and the family is advised of the names of the donors

## DONATIONS

### Donor Program

Mission Foundation has approved a program to recognize Friends of the Foundation who have made one time gifts as follows:

Friend	\$ 100
Lifetime Friend	\$ 500
Corporate Friend	\$1,000

Each friend receives a Mission Foundation Pin and has their name entered in the "Register of Friends" which is displayed in the Foundation's Showcase at the Mission Leisure Center.

Gifts given In Memoriam are recorded in the "In Memoriam Register" and if they exceed the above mentioned categories, the Donors are also designated *Friends*.

### Giving During a Donor's Lifetime

Donors can express a preference as to how donated funds are to be used or may leave the decision to the Board of Directors. Such a gift is referred to as an unrestricted donation.

In the case of restricted gifts, the funds are held in trust "in perpetuity". Income from such trusts can be used for the purpose of making grants in accordance with provisions of the trust. Generally, trust funds are open and anyone may contribute to them. New open or closed trust funds may be created for a specific charitable purpose at the discretion of the Board.

### Gifts in Kind

Gifts of personal and/or real property may be made for disposal or management by the Foundation. Revenue Canada establishes fair market valuation for such gifts.

### Gifts Through Life Insurance

Life insurance gifts to the Foundation can be made by making an annual pledge to the Foundation of an amount equal to the annual insurance premium and would be a charitable contribution for income tax purposes. Premiums would be paid by the Foundation when received from the owner of the insurance policy.

An alternative is to donate the net value of an existing policy to the Foundation. In these cases, premiums cease to be paid and the net value of the policy may qualify as a charitable contribution for tax purposes.

### Giving by Will

Bequests to the Foundation may be outright, to be used for specified purposes or at the discretion of the Board, or may be made to add to existing trust or endowment funds, or to set up new open or closed funds.

Such bequests can be for a specific amount, for the balance of an estate or any portion thereof as may be determined appropriate by the testator. Disposition is ultimately determined by the precise working contained in a Will.

In memoriam gifts may be unqualified or donated to a special open trust fund.

### Endowment Funds

Charitable organizations can establish endowment funds, including memorial funds, and they can be open or closed. Such funds are administered and managed by the Foundation and the income is paid at agreed intervals as specified by the organization concerned.

**MISSION FOUNDATION DONATION FORM**

**To: Mission Foundation  
P.O. Box 3427  
Mission, BC V2V 4J5**

Please find my/our cheque in the sum of \$ \_\_\_\_\_

I/We would like to have my/our donation used to the benefit of the following fund(s):

General Fund \_\_\_\_\_

Bursary & Scholarship Funds \_\_\_\_\_

Discretionary Funds \_\_\_\_\_

Designated Funds \_\_\_\_\_

I/We would like information on establishing a fund to be administered by the Foundation, which would meet my/our charitable objectives. \_\_\_\_\_

Signature(s) \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Postal Code: \_\_\_\_\_

Telephone No. \_\_\_\_\_

Official receipts for income taxes will be issued for all amounts received  
Charitable Registration Number: 119042810R0001

## BOARD OF DIRECTORS FOR 2001

Gordon Taylor	Chairman
Carole Steger	Vice-Chairperson
Robert Marshall	Secretary
Don Calnek	Treasurer
Eleanor Lobb	Director
Abe Neufeld	Director
Nancy Wells	Director
Jerry Faulkner	Director
Doreen McKimmon	Director

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## COMMITTEE MEMBERS FOR 2001

<b>Executive:</b>	Gordon Taylor © Don Calnek	Robert Marshall Carole Steger
<b>Asset Development:</b>	Eric Grant Nancy Wells	Vic Hollister Doreen McKimmon
<b>Distribution:</b>	Eleanor Lobb © Linda Kaser Lloyd Rash	Dennis Derrough Abe Neufeld
<b>Investment:</b>	Gordon Taylor © Don Calnek Robert Marshall	Lonny Andrews Doug Adair Mark Johnson
<b>Public Relations:</b>	Carole Steger © Pam Mehra Glen Kask	Nikki Rottluff Jerry Faulkner Rosemary Nemanishen
<b>Scholarship:</b>	Eleanor Lobb © Abe Neufeld Shelley Clarkson Terry Gidda	Vic Hollister Lloyd Rash Cynthia Butcher

The above positions are all volunteer positions.  
Many hours are being given for the benefit of the Foundation and the community

**Office Assistant:** Nita Dyck



## DIRECTORS PROFILE

**Gordon Taylor:** Mr. Taylor is a principal partner in the Mission form of Taylor, Tait, Ruley & Company. He has served on the Board of Mission Foundation since 1994 and became chairman in April 1997. Mr. Taylor currently chairs the Executive and Investment Committees. Gordon looks forward to the summer months so he can relax in his boat out on the open waters.

**Carole Steger:** Carole Steger has lived in Mission since 1982 with her husband Bob and their two daughters. After acquiring a Bachelor of Business Administration degree (SFU), she owned and operated Supreme Business Services and Ruby Begonia's Clothing Co. with partner Jeanne Price. At present, all business activities are operated out of the home office, along with a small cattle operation and some serious gardening.

**Robert Marshall:** Bob Marshall was, until his retirement, formerly a practicing general medical practitioner in Mission. He has been on the Board of Mission Foundation as Secretary since early 1997. Bob looks forward to his weekly bowling games and enjoys woodcrafts, being an active member of the B.C. Wood Turners Guild.

**Don Calnek:** Don Calnek is principal of TSC Software Inc., a Mission based software development company. He has served on the Mission Foundation Board as Treasurer since 1994. Don enjoys camping, bike riding and has recently taken up fishing.

**Eleanor Lobb:** Eleanor Lobb has been a resident of Mission since 1948 and has an extensive record of business and community involvement. She has served the Mission Memorial Hospital as both Board Trustee and Hospital Auxiliary Executive member. In the 1980's she served on the Board of the Council of Forest Industries and the Cedar Shake and Shingle Bureau, being the only woman to serve in those roles. Eleanor is an active member of Cedar Valley Mennonite Church, and serves with numerous Hospice, Home Support and Health related organizations. Her ongoing dedication to volunteer work has been recognized by being honored as Citizen of the Year, the Lifetime Achievement Award and in 1999 the distinction of Freeman of the City of Mission. She has been a former Director of Mission Foundation, serving since its inception for 10 years representing Mission Memorial Hospital.

**Abe Neufeld:** Abe Neufeld was formerly a provincial government senior administrator with the Ministry of the Attorney General. He has served as an elected director of the former Dewdney-Allouette Regional District (1981-1992) and has represented that Board on the Mission Foundation Board during that time. He is currently an elected Municipal Council member for the District of Mission. Abe is an avid fly fisherman and enjoys getting away in his RV.

**Nancy Wells:** Nancy Wells is an administrator in the field of education and presently Superintendent of School District #75, Mission. She has served on the Board of Mission Foundation since early 1997. Nancy has a love of horses and enjoys the summer months in the Cariboo, when she can ride her own horse.

**Jerry Faulkner:** Jerry Faulkner is new to the Board this year. Jerry is a lifelong resident of the Mission area and is an elected representative of the rural area of Mission District. At present he is the School Board Chairperson. This is his second year in this position and his eighth year as a trustee. He is a charter member of Sasquatch Lions Club. He is married and has two children. He is an outdoors person having been a commercial fisherman and also enjoys hunting. He is the owner of a retail outlet for sporting and outdoor equipment.

**Doreen McKimmon:** Doreen McKimmon is new to the Board this year. She is a lifetime resident of Mission. She will represent the Fraser Valley Regional District on the Board. She is very active in aspects of the community such as Hospice, Transition House, her church board and many others. Her interests are quilting, canning, gardening and antiques.

Financial Statements of

**MISSION FOUNDATION**

Year ended December 31, 2000



KPMG LLP  
Chartered Accountants  
32575 Simon Avenue  
Abbotsford BC V2T 4W6  
Canada

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www.kpmg.ca

## AUDITORS' REPORT

To the Directors of  
Mission Foundation

We have audited the statement of financial position of the Mission Foundation as at December 31, 2000 and the related statement of operations and changes in net assets the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Foundation derives receipts from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these receipts was limited to the amounts recorded in the records of the Foundation and we were not able to determine whether any adjustments might be necessary to donation revenues, excess (deficiency) of revenues over expenses, assets and net assets.

In our opinion, except for the effects of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves with respect to the donations referred to above, these financial statements present fairly the financial position of the Foundation as at December 31, 2000 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The current year's supplementary information included in Schedules 1 through Schedule 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Chartered Accountants

Abbotsford, British Columbia  
December 7, 2001



# MISSION FOUNDATION

## STATEMENT OF FINANCIAL POSITION

December 31, 2000, with comparative figures for 1999

	2000	1999
<b>ASSETS</b>		
Cash	\$53,786	\$57,366
Prepaid Expenses	300	1,300
GST Recoverable	1,650	1,061
Office Equipment	2,964	2,964
Investments (Note 2)	1,112,369	845,925
	<u>1,171,069</u>	<u>908,616</u>
<b>LIABILITIES AND CAPITAL</b>		
Accounts Payable	1,606	1,613
Net Assets:		
Unrestricted	11,759	10,938
Restricted distributable	56,688	62,824
Restricted endowment	1,101,016	833,241
	<u>1,169,463</u>	<u>907,003</u>
	<u>1,171,069</u>	<u>908,616</u>

Presented by:

  
Treasurer

See accompanying notes to the financial statements.

# Mission Foundation

## Statement of Operations and Changes in Net Assets

Year Ended December 31, 2000, with comparative figures for 1999

	General Fund	Restricted Distributable Fund Schedule 1	Restricted Endowment Fund Schedule 1	2000 Total	1999 Total
<b>Revenue:</b>					
Interest and dividends	475	46,223		46,698	38,718
Donations and bequests	3,000		250,908	253,908	100,648
Recoveries	275			275	515
Capital gain on investment sales	0		0	0	(3,544)
Special Events	22,157			22,157	0
	25,907	46,223	250,909	323,038	136,337
<b>Expenses:</b>					
Audit (Estimated)	3,500			3,500	3,500
Automotive	323			323	350
Office supplies	399			399	935
Office rent	0			0	690
Meetings	595			595	264
Miscellaneous	3,764			3,764	3,023
Secretarial - honorarium	4,575			4,575	735
Special events	6,700			6,700	300
Allocation to restricted distributable funds	(9,726)	9,726		0	0
	10,130	9,726		19,856	9,797
Less donated services	(3,500)			(3,500)	(3,500)
	6,630	9,726	0	16,356	6,297
<b>Excess of revenue over expenses</b>	<b>19,277</b>	<b>36,497</b>	<b>250,909</b>	<b>306,682</b>	<b>130,040</b>
<b>Net assets, beginning of year</b>	<b>10,938</b>	<b>62,824</b>	<b>833,241</b>	<b>907,003</b>	<b>820,858</b>
<b>Awards and grants distributed</b>	<b>(3,000)</b>	<b>(41,223)</b>	<b>0</b>	<b>(44,223)</b>	<b>(43,895)</b>
<b>Interfund transfers</b>	<b>(15,456)</b>	<b>(1,412)</b>	<b>16,868</b>	<b>0</b>	<b>0</b>
<b>Net assets, end of year</b>	<b>11,759</b>	<b>56,686</b>	<b>1,101,018</b>	<b>1,169,462</b>	<b>907,003</b>

# MISSION FOUNDATION

Notes to Financial Statements

Year ended December 31, 2000

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## Nature of operations:

Mission Foundation is a non-profit society incorporated under the Mission Foundation Act. Its purpose is to collect funds from the community and manage these funds, using the income for the benefit of the citizens of the Mission area, in the fields of education, recreation, culture and humanities.

The Foundation is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements of the Income Tax Act are met.

## 1. Significant accounting policies:

### (a) General:

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles.

### (b) Basis of presentation:

The Foundation follows the restricted fund method of accounting for contributions.

The general fund accounts for all revenue, expenses and net assets of the Foundation which are not subject to terms and restrictions by donors.

The restricted distributable fund reports those resources that are subject to restrictions as to use by the donors.

The restricted endowment fund reports those resources contributed for perpetual management by the Foundation. Investment income on the resources in the endowment fund is reported in the general fund or in the appropriate restricted distributable fund, depending on the nature of any restrictions imposed by contributors of funds for endowment.

The restricted distributable fund and the restricted endowment fund are comprised of funds, each of which was contributed by a donor with specific restriction as to how the net assets (or the income earned on them) can be distributed. A summary of these funds are as follows:

### **Bursary Funds**

The Margaret Erskine Bursary Fund is a permanent fund established to provide bursaries to students who have shown outstanding abilities in their particular field of endeavor, either in school or in an outside avocation in the fields of athletics, education, music or the arts and sciences.

The Gerry Potter Memorial Bursary Fund is a permanent fund established to provide financial assistance to students pursuing post-secondary education in the area of fine arts.

The Adair Family Trust is a permanent fund established to provide a bursary in any discipline of the Arts, Finance or Accounting to enable students to further their education or training.

# MISSION FOUNDATION

## Notes to Financial Statements

Year ended December 31, 2000

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### 1. Significant accounting policies (continued):

#### (b) Basis of presentation (continued):

##### **Bursary Funds continued**

The Start-up Fund #1 is a permanent fund to provide financial assistance to students.

The Harris Fund is a permanent fund to provide financial assistance to students pursuing post-secondary education in horticulture or veterinary sciences.

The Elizabeth O. Stevens Fund is a permanent fund to provide financial assistance to students pursuing post-secondary education in health sciences, nursing, or medicine.

##### **Scholarship Funds**

The Hollister Prize for Earth Sciences Fund is a permanent fund established to provide financial assistance to one student annually who will be pursuing advanced study in earth sciences.

The Hollister Scholarship for Basic Sciences Fund is a permanent fund established to provide financial assistance to one student annually who will be pursuing advanced study in chemistry, physics or mathematics.

The Hollister Scholarship for Engineering Fund is a permanent fund established to provide financial assistance to two students annually who will be pursuing advanced study in civil, mechanical or electrical engineering.

The Jonson Bequest Fund is a permanent fund established to provide assistance for drug and alcohol abuse, and to provide assistance for students studying gymnastics or dance.

The Lobb Shake and Shingle Fund is a permanent fund established in memory of Clinton Lobb to provide financial assistance to students pursuing a career in aviation or forestry.

The James Slusarchuk Fund is a permanent fund established to provide scholarships.

The Hollister Entry Level Science Fund (Hatzic) is a permanent fund established to provide financial assistance to one graduating student of Hatzic Secondary School pursuing post-secondary education in the field of science at UCFV.

The Hollister Entry Level Science Fund (Mission) is a permanent fund established to provide financial assistance to one graduating student of Mission Secondary School pursuing post-secondary education in the field of science at UCFV.

The Cindy Verhulst Fund is a permanent fund established to provide financial assistance to students in the area of music.

The Hollister Health Science Scholarship for Trinity Western University is a permanent fund established to provide a scholarship for a first year student enrolled in the Health Science course of study at Trinity Western University. If no grade twelve student applies then it may be awarded to a Mission student already studying in the Health Science field at Trinity Western University.

# MISSION FOUNDATION

## Notes to Financial Statements

Year ended December 31, 2000

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### 1. Significant accounting policies (continued):

#### (b) Basis of presentation (continued):

##### Designated Funds (continued):

The Hollister Post Secondary Scholarship for Trinity Western University is a permanent fund established to provide a scholarship for a first year student enrolled in any course of study at Trinity Western University. If no grade twelve student applies then it may be awarded to a Mission student already studying in the Health Science field at Trinity Western University.

The Ellis Fund is a permanent fund established to provide financial assistance to students pursuing a career business, economics, or computers.

The Finch Fund is a permanent memorial fund established to provide financial assistance to two students each year, on pursuing a career in science and the other a career in arts.

The Yum Fund is a permanent fund to provide financial assistance to students pursuing post-secondary education in science or math.

The Library Fund is a permanent fund established to maintain furnishings, collections, and equipment in the Mission library.

The Youth Centre is a permanent fund established to provide financial assistance for the Mission Youth Centre.

The Mission Memorial Hospital Study Fund is a permanent fund established to assist in the upgrading and modernization of skills of health care workers employed by or associated with the Mission Memorial Hospital.

The Enabling Fund is a permanent fund established to assist the Mission Foundation in covering operating and administrative costs.

The Mission Life Time Learning Association Fund is a permanent fund established to provide financial assistance to the Life Time Learning Association.

##### Discretionary Funds

The Albert McMahan Mission City Rotary Club Fund is a permanent fund established to provide financial assistance to students in special circumstances and in need of help.

The George Willoughby Cooke Fund is a permanent fund established to provide academic achievement awards in math and science to two grade seven and eight students in each of the Mission District schools.

The Beaton Patience Drug and Alcohol Abuse Fund is a permanent fund established to provide financial assistance in the area of drug and alcohol abuse prevention, care and treatment.

The Glen Kask Theatrical Legacy Fund is a permanent fund established to assist in the promotion of the performing arts.



# MISSION FOUNDATION

Notes to Financial Statements

Year ended December 31, 2000

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## 1. Significant accounting policies (continued):

### (b) Basis of presentation (continued):

#### **Discretionary Funds continued**

The Dirk Boswyk Fund is a permanent fund established to provide financial assistance to students in the area of computer science.

The G.W. "Bill" Harris Fund is a permanent fund established to provide discretionary funds to the Mission Foundation.

The Community Fund is a permanent fund established to provide discretionary funds to the Mission Foundation. The Millenium Fund was a permanent fund established to provide discretionary funds to the Mission Foundation.

### (c) Revenue recognition:

Restricted contributions related to general operations are recognized as revenue of the general fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted distributable fund.

Contributions for endowment are recognized as revenue in the restricted endowment fund. Investment income earned on the net assets of the restricted endowment fund is recognized as revenue in the general fund or in the related restricted distributable fund to which it is related.

### (d) Interfund transfers:

The Foundation distributes awards and grants according to the terms of the donor. The amount of the award or grant is limited to the income earned by the restricted endowment portion of that fund in the second preceding year, or in some cases, in the preceding year. That portion of the income earned and not distributed less an allocation for administration expenses is transferred from the restricted distributable net assets to the restricted endowment net assets.

### (e) Net assets:

The net assets of the Foundation are segregated as follows:

Restricted endowment net assets comprise contributions and transfers from restricted distributable net assets which are to be maintained in perpetuity.

Restricted distributable net assets comprise the cumulative undistributed income of each restricted fund less transfers, if any, to restricted endowment net assets and can be distributed by the Foundation in accordance with the terms and restrictions specified by the donor.

Unrestricted net assets are distributable at the discretion of the Foundation.

# MISSION FOUNDATION

## Notes to Financial Statements

Year ended December 31, 2000

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### 1. Significant accounting policies (continued):

#### (f) Pending funds:

The Foundation requires a minimum of \$10,000 in restricted endowment net assets before it distributes any award or grant from that fund. Funds that have not attained the required level of net assets are classed as pending.

#### (g) Investments:

Portfolio investments are recorded at cost, or at cost less amounts written off to reflect a decline in value which is other than temporary. Premiums or discounts on the purchase of fixed term securities are amortized over the period of maturity.

The Foundation has entered into a pooled investment arrangement whereby investment income is allocated to each fund based on its average net assets balance during the year.

#### (h) Donated services:

The value of donated services is recorded as donation revenue with an offsetting administrative expenditure in the general fund.

#### (i) Statement of cash flows:

The financial statements do not contain a statement of cash flows because it would not provide any meaningful information.

#### (j) Use of estimates:

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles which require management estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

# MISSION FOUNDATION

Notes to Financial Statements

Year ended December 31, 2000

## 2. Investments

			Market Value	Cost
<b>Fixed Income</b>				
Bombardier Inc.	8.300%	July 2003	37,157	32,693
BC Gas Series F Debenture	8.500%	August 2002	34,338	31,319
Sears Canada	7.800%	March 2001	61,655	59,820
CIBC Step up	5.750%	October 2009	24,087	25,000
Farm Credit Corp	4.250%	February 2004	92,942	94,547
Canada Mortgage & Housing	5.100%	June 2003	96,749	96,054
Government of Canada Bond	5.500%	September 2002	100,087	97,926
Farm Credit Corp	4.500%	April 2001	31,170	31,201
Government of Canada Bond	6.000%	September 2005	134,023	128,881
Farm Credit Corp	6.250%	February 2001	17,401	17,039
Canada Mortgage & Housing	5.000%	June 2004	41,561	41,477
Government of Canada T-Bill	5.750%	September 2006	132,600	131,989
Accrued interest on bonds			11,967	11,967
First Heritage Term	4.800%	October 2001	10,627	10,627
Cash in broker's account			4,821	4,821
<b>Common Shares</b>				
BCE Inc			8,660	5,554
Bank of Nova Scotia			21,600	15,045
Brascan Corp			15,365	13,944
Investors Group Inc			23,355	18,401
Noranda Inc			11,960	11,985
Power Financial Corp			20,910	17,631
Royal Bank of Canada			20,340	14,176
Aliant Inc			23,345	19,010
Alcan Aluminum			10,270	9,850
Quebecor Inc.			7,500	11,460
Sears Canada			6,465	10,302
Toronto Dominion Bank			13,035	10,800
Nortel Inc.			22,147	27,749
Verizon Communications			9,170	9,410
WGL Holdings			13,699	11,278
<b>Mutual Funds</b>				
Sovereign Emerging Markets			6,731	8,532
Sovereign Canadian Equity			17,132	22,557
Sovereign US Equity			29,245	34,127
Sovereign Overseas Equity			21,481	25,196
<b>Total</b>			<b>1,133,595</b>	<b>1,112,368</b>

# Mission Foundation

## Schedule I

### Schedule of Restricted Distributable and Restricted Endowments Net Assets

Year Ended December 31, 2000

	Bursary Schedule 2	Scholarship Schedule 3	Designated Schedule 4	Discretionary Schedule 5	Total
<b>Restricted Distributable</b>					
Revenue	13,936	15,258	3,499	13,530	46,223
Expenses	3,059	3,252	1,570	1,845	9,726
<b>Excess of Revenue Over Expenses</b>	<b>10,877</b>	<b>12,006</b>	<b>1,929</b>	<b>11,685</b>	<b>36,497</b>
<b>Net Assets, available for distribution,</b> beginning of year	24,669	22,941	2,379	12,835	62,824
Awards and grants distributed	(17,000)	(13,700)	(2,379)	(8,144)	(41,223)
Transfer to restricted endowment net assets	(229)	(904)	0	(279)	(1,412)
Interfund transfer		0			0
<b>Net assets, available for distribution,</b> end of year	<b>18,317</b>	<b>20,343</b>	<b>1,929</b>	<b>16,097</b>	<b>56,686</b>
<b>Restricted Endowment</b>					
<b>Net assets, restricted for</b> endowment, beginning of year	281,205	302,222	78,254	171,560	833,241
Donations	30,783	53,701	0	166,425	250,909
Capital gain on investment sales	0	0	0	0	0
Transfer from restricted distributable net assets	229	904	0	15,735	16,868
<b>Net assets, restricted for</b> endowment, end of year	<b>312,217</b>	<b>356,827</b>	<b>78,254</b>	<b>353,720</b>	<b>1,101,018</b>

# Mission Foundation

## Schedule 2

Bursary Funds

Schedule of Restricted Distributable and Restricted Endowments Net Assets

Year Ended December 31, 2000

	Margaret Erskine	Gerry Potter Memorial (Pending)	Adair Family Fund	Pending Fund	Harris Veterinarian &/or 1 Horticulture	Elizabeth O. Stevens Memorial Fund	Total
<b>Restricted Distributable</b>							
Revenue	10,729	297	1,897	431	402	180	13,936
Expenses	2,472	68	374	95	50	0	3,059
<b>Excess of Revenue Over Expenses</b>	<b>8,257</b>	<b>229</b>	<b>1,523</b>	<b>336</b>	<b>352</b>	<b>180</b>	<b>10,877</b>
Net Assets, available for distribution, beginning of year	22,215	0	2,454	0	0	0	24,669
Awards and grants distributed	(15,500)		(1,500)	0	0	0	(17,000)
Transfer to restricted endowment net assets	0	-(229)	0	0	0	0	(229)
Interfund transfer							
<b>Net assets, available for distribution, end of year</b>	<b>14,972</b>	<b>0</b>	<b>2,477</b>	<b>336</b>	<b>352</b>	<b>180</b>	<b>18,317</b>
<b>Restricted Endowment</b>							
Net assets, restricted for endowment, beginning of year	224,956	6,835	34,914	9,500	5,000	0	281,205
Donations		0	15,283	500	5,000	10,000	30,783
Capital gain on investment sale	0	0	0	0	0	0	0
Transfer from restricted distributable net assets	0	229				0	229
<b>Net assets, restricted for endowment, end of year</b>	<b>224,956</b>	<b>7,064</b>	<b>50,197</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>312,217</b>

Schedule 3

**Mission Foundation**

Scholarship Funds  
Schedule of Restricted Distributable and Restricted Endowments Net Assets

Year Ended December 31, 2000

	Holister Prize Funds			Jonson Bequest Funds	Lobb Shake & Shingle	James Slusarchuk	Holister UCFV Hatzic	Science Mission	Cindy Verhuist (Pending)	Hollister Trinity Western	Holister Trinity W. Health Sciences	Hollister Trinity Western Post Sec	Hollister Hospice Fund	Ellis Fund	Finch Fund	Yum Fund	Total
	Earth Sciences	Basic Sciences	Engineering														
<b>Restricted Distributable</b>																	
Revenue	933	2,117	1,517	1,164	904	655	1,032	1,013	426	1,426	1,381	1,605	406	319	360	0	15,258
Expenses	215	488	350	268	208	143	238	233	92	329	318	370	0	0	0	0	3,252
<b>Excess of Revenue Over Expenses</b>	<b>718</b>	<b>1,629</b>	<b>1,167</b>	<b>896</b>	<b>696</b>	<b>512</b>	<b>794</b>	<b>780</b>	<b>334</b>	<b>1,097</b>	<b>1,063</b>	<b>1,235</b>	<b>406</b>	<b>319</b>	<b>360</b>	<b>0</b>	<b>12,006</b>
Net Assets, available for distribution, beginning of year	1,795	4,328	3,100	2,126	1,863	1,131	1,981	2,027	0	2,670	1,920	0	0	0	0	0	22,941
Awards and grants distributed	(1,400)	(3,000)	(2,000)	(1,000)	(1,000)	(700)	(1,000)	(1,000)	0	(1,600)	(1,000)	0	0	0	0	0	(13,700)
Transfer to restricted endowment net assets	0	0	0	(439)	(104)	0	(167)	(194)	0	0	0	0	0	0	0	0	(904)
Interfund transfer						0											0
<b>Net assets, available for distribution, end of year</b>	<b>1,113</b>	<b>2,957</b>	<b>2,267</b>	<b>1,583</b>	<b>1,455</b>	<b>943</b>	<b>1,608</b>	<b>1,613</b>	<b>334</b>	<b>2,167</b>	<b>1,983</b>	<b>1,235</b>	<b>406</b>	<b>319</b>	<b>360</b>	<b>0</b>	<b>20,343</b>
<b>Restricted Endowment</b>																	
Net assets, restricted for endowment, beginning of year	19,694	44,438	31,854	24,693	18,972	13,171	21,787	21,320	9,202	30,193	29,902	36,996	0	0	0	0	302,222
Donations						1,914			787			0	11,000	10,000	20,000	10,000	53,701
Capital gain on investment sales	0	0	0	0	0	0	0	0	0	0	0	0					0
Transfer from restricted distributable net assets	0	0	0	439	104	0	167	194	0	0							904
<b>Net assets, restricted for endowment, end of year</b>	<b>19,694</b>	<b>44,438</b>	<b>31,854</b>	<b>25,132</b>	<b>19,076</b>	<b>15,085</b>	<b>21,954</b>	<b>21,514</b>	<b>9,989</b>	<b>30,193</b>	<b>29,902</b>	<b>36,996</b>	<b>11,000</b>	<b>10,000</b>	<b>20,000</b>	<b>10,000</b>	<b>356,827</b>

# Mission Foundation

Schedule 4

Designated Funds

Schedule of Restricted Distributable and Restricted Endowments Net Assets

Year Ended December 31, 2000

	Library Fund	Youth Centre Fund	Mission Memorial Hospital Study Fund	Enabling Fund	Mission Life Time Learning Association	Total
<b>Restricted Distributable</b>						
Revenue	544	539	949	992	475	3,499
Expenses	125	124	219	992	110	1,570
<b>Excess of Revenue Over Expenses</b>	<b>419</b>	<b>415</b>	<b>730</b>	<b>0</b>	<b>365</b>	<b>1,929</b>
Net Assets, available for distribution, beginning of year	514	529	905	0	431	2,379
Awards and grants distributed	(514)	(529)	(905)		(431)	(2,379)
Transfer to restricted endowment net assets		0	0			0
Interfund transfer						0
<b>Net assets, available for distribution, end of year</b>	<b>419</b>	<b>415</b>	<b>730</b>	<b>0</b>	<b>365</b>	<b>1,929</b>
<b>Restricted Endowment</b>						
Net assets, restricted for endowment, beginning of year	12,008	11,894	20,965	22,868	10,519	78,254
Donations					0	0
Capital gain on investment sales	0	0	0	0	0	0
Transfer from restricted distributable net assets		0	0			0
<b>Net assets, restricted for endowment, end of year</b>	<b>12,008</b>	<b>11,894</b>	<b>20,965</b>	<b>22,868</b>	<b>10,519</b>	<b>78,254</b>

# Mission Foundation

## Schedule 5

Discretionary Funds

Schedule of Restricted Distributable and Restricted Endowments Net Assets

Year Ended December 31, 2000

	Albert McMahon Mission City Rotary	George Willoughby Cooke	Beaton Patience Drug & Alcohol Abuse	Glen Kask Theatrical Legacy	Dirk Boswyk	G.W.'Bill' Harris	Community	Negrin Community Fund	Total
<b>Restricted Distributable</b>									
Revenue	1,352	615	766	519	2,794	958	1,753	4,773	13,530
Expenses	312	142	176	119	644	221	231	0	1,845
<b>Excess of Revenue Over Expenses</b>	<b>1,040</b>	<b>473</b>	<b>590</b>	<b>400</b>	<b>2,150</b>	<b>737</b>	<b>1,522</b>	<b>4,773</b>	<b>11,685</b>
Net Assets, available for distribution, beginning of year	2,555	1,814	947	1,014	4,061	1,667	777	0	12,835
Awards and grants distributed	(2,000)	(513)	(699)	(675)	(3,000)	(885)	0	(372)	(8,144)
Transfer to restricted endowment net assets	0	(131)	(146)	0	0	(2)	0	0	(279)
Interfund transfer	0								0
<b>Net assets, available for distribution, end of year</b>	<b>1,595</b>	<b>1,643</b>	<b>692</b>	<b>739</b>	<b>3,211</b>	<b>1,517</b>	<b>2,299</b>	<b>4,401</b>	<b>16,097</b>
<b>Restricted Endowment</b>									
Net assets, restricted for endowment, beginning of year	28,599	12,348	16,701	10,933	60,304	20,392	22,283	0	171,560
Donations	0	0	1,000	0	10,000	0	5,754	149,671	166,425
Capital gain on investment sales	0	0	0	0	0	0	0	0	0
Transfer from restricted distributable net assets	0	131	146	0	0	2	15,456	0	15,735
<b>Net assets, restricted for endowment, end of year</b>	<b>28,599</b>	<b>12,479</b>	<b>17,847</b>	<b>10,933</b>	<b>70,304</b>	<b>20,394</b>	<b>43,493</b>	<b>149,671</b>	<b>353,720</b>



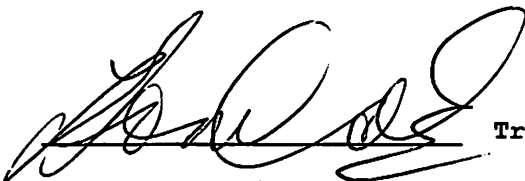
# MISSION FOUNDATION

## STATEMENT OF FINANCIAL POSITION

December 31, 2000, with comparative figures for 1999

	2000	1999
<b>ASSETS</b>		
Cash	\$53,786	\$57,366
Prepaid Expenses	300	1,300
GST Recoverable	1,650	1,061
Office Equipment	2,964	2,964
Investments (Note 2)	1,112,369	845,925
	<u>1,171,069</u>	<u>908,616</u>
<b>LIABILITIES AND CAPITAL</b>		
Accounts Payable	1,606	1,613
Net Assets:		
Unrestricted	11,759	10,938
Restricted distributable	56,688	62,824
Restricted endowment	1,101,016	833,241
	<u>1,169,463</u>	<u>907,003</u>
	<u>1,171,069</u>	<u>908,616</u>

Presented by:



Treasurer

See accompanying notes to the financial statements.