

Correction

MISSION FOUNDATION



ANNUAL REPORT 1991

NOTES

MISSION FOUNDATION BOARD OF DIRECTORS FOR 1991

FOUNDERS

G.W. "Bill" Harris
G.W. "Bill" Walker, LL.B.
Albert McMahon
Dr. Norman Cook
Gordon Ruley, B.A., LL.B.
John Weisgerber

BOARD OF DIRECTORS

G.W. "Bill" Harris	Chairman
G.W. "Bill" Walker, LL.B	Vice-Chairman
Albert McMahon	Treasurer
Keith Cameron	Secretary
Gordon Ruley, B.A., LL.B.	
Vic Hollister	

OTHER REPRESENTATIVES

Abe Neufeld	Dewdney-Alouette Regional District Board Representative
Eleanor Lobb	Mission Memorial Hospital Board Representative
George Campo	Chairman, School District 75 Board of Trustees
Doug Parkinson	Mission Regional Chamber of Commerce Representative
Doug Adair	Alderman, District of Mission

SCHOLARSHIP FUND COMMITTEE

G.W. "Bill" Walker, LL.B	Chairman
Keith Cameron	
Dr. Bob Marshall	
Dave Howard	
Tom Unwin	

INVESTMENT COMMITTEE

Albert McMahon	Chairman
Doug Parkinson	
Fred Manson	

MISSION FOUNDATION CHAIRMAN'S REPORT

The Mission Foundation, in its fourth full year of operation, continues to help the people of Mission in a very significant way. The Foundation revenue has continued to expand within the community.

At the end of 1991, the Foundation managed eleven funds: Erskine Fund, Hollister Prize for Study in Earth Sciences, Hollister Scholarship for Study in Basic Sciences, Hollister Engineering Fund, Jonson Bequest, Clint Lobb Fund, Library Fund, George Willoughby Cooke Fund, Youth Centre Fund, the Albert McMahon Mission City Rotary Club Fund, and the General Fund. The total value of all funds at December 31, 1991 was \$459,443.

The Foundation was involved in two special projects in 1991 in preparation for Mission's 1992 Centennial Year. The book "Carved from Wood: Mission, B.C. 1861-1992", by local author Andreas Schroeder, was published, and a centennial calendar was produced to recognize the history of our community. The Foundation would like to express appreciation to Karen Linden for her assistance and promotional work with the sale of the book, and to Donald "Stubby" McLean for his work with the centennial committee in the production of the Mission 1992 Centennial Souvenir Calendar.

This past year the Foundation has set as a priority the need for our community to learn about the work of the Mission Foundation. We encourage individuals and businesses to contribute to the work of the organization by becoming a Friend of the Foundation for a \$100 donation, a Lifetime Friend for \$500, or a Corporate Friend for \$1000.

Special thanks are again due this year to Fred Manson, our accountant, and to Sharon King who has provided secretarial support. We are encouraged by the continual growth of the Foundation and are most grateful for any help we receive from the community. We rely on our volunteers, and welcome your involvement in the Foundation.

G. W. Harris
April, 1992

Library Fund	Lobb Shake & Shingle Fund	Albert McMahon Mission City Rotary Club Fund	George Willoughby Cooke Fund	Youth Centre Fund	1991 Total	1990 Total
254	705	2,505	0	0	122,307	79,472
5,000	0	0	0	0		
480	217	1,231	10,148	10,025	21,568	99,724
0	0	0	(10,000)	(10,000)	(27,173)	(56,889)
<u>5,734</u>	<u>921</u>	<u>3,736</u>	<u>148</u>	<u>25</u>	<u>116,702</u>	<u>122,307</u>
0	17,270	20,200	0	0	0	0
00	0	0	0	0	10,000	10,000
<u>0</u>	<u>17,270</u>	<u>20,200</u>	<u>10,148</u>	<u>10,025</u>	<u>10,000</u>	<u>10,000</u>
<u>5,734</u>	<u>18,191</u>	<u>23,936</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>10,148</u>	<u>10,025</u>

**MISSION FOUNDATION
STATEMENT OF CAPITAL
YEAR ENDED DECEMBER 31, 1991
WITH COMPARATIVE FIGURES FOR 1990**

	General Fund	Margaret Erskine Bursary Fund	Hollister Prize for Earth Sciences Fund	Hollister Scholarship for Basic Sciences Fund	Hollister Prize for Basic Engineering Fund	Jonson Bequest Fund
DISTRIBUTABLE CAPITAL						
Balance, beginning of year	65,328	42,964	2,488	2,386	2,507	3,168
Transfers between own funds	(5,000)	0	0	0	0	0
Excess of revenue over expenditures (10,727)		3,767	1,424	612	2,515	1,878
Transfer to restricted capital	0	(5,023)	(1,161)	0	0	(990)
	<u>49,602</u>	<u>41,709</u>	<u>2,752</u>	<u>2,998</u>	<u>5,023</u>	<u>4,056</u>

**RESTRICTED
CAPITAL**

Balance, beginning of year	0	209,429	13,012	13,000	25,000	17,657
Awards and grants	0	5,023	1,161	0	0	990
	<u>0</u>	<u>214,452</u>	<u>14,173</u>	<u>13,000</u>	<u>25,000</u>	<u>18,647</u>
Excess of revenue over expenditures	<u>49,602</u>	<u>256,161</u>	<u>16,925</u>	<u>15,998</u>	<u>30,023</u>	<u>22,703</u>

FRIENDS OF THE FOUNDATION

CORPORATE FRIENDS

1. McMahon Industries Ltd.
2. McMahon Lumber Co. Ltd.
3. Ready Realty Ltd.
4. Meeker Cedar Products (1967) Ltd.
5. Green River Log Sales
6. Walden Forest Products
7. Clayton Cedar Products
8. Anglo-American Cedar Products Ltd.

LIFETIME FRIENDS

- | | |
|-----------------------------|-----------------------------------|
| 1. Margaret Erskine | 8. Norma and Bill Harris |
| 2. Hilda Hollister | 9. Bill Walker |
| 3. Vic Hollister | 10. Shirley Walker |
| 4. Marta Jonson | 11. Robert and Geraldine Marshall |
| 5. Albert McMahon | 12. W. D. Adair |
| 6. Betty McMahon | 13. Wynn Walker |
| 7. Mission City Rotary Club | 14. Donald and Eleanor Lobb |

FRIENDS

- | | |
|---------------------------|----------------------|
| 1. Cecilia (Perry) Cleven | 10. Michael Westfall |
| 2. Norman Cook | 11. Philip LePage |
| 3. Beverley Cook | 12. Hank Friesen |
| 4. G. W. Harris | 13. R. LePage |
| 5. Stan Soon | 14. G. W. Walker |
| 6. Jim Arthurs | 15. G. A. Broomfield |
| 7. Robert Friesen | 16. Shirley Walker |
| 8. Geoff Stasko | 17. Doug Adair |
| 9. Larry Harrison | |

IN MEMORIAM

1. Norma Kenny
2. Walter Slack
3. Harold Harnett

PRINCIPAL DONORS FOR 1991

- ✓ 1. Albert McMahon
- ✓ 2. McMahon Lumber Co. Ltd.
- ✓ 3. G. W. Walker
- ✓ 4. John Luers
- ✓ 5. G. W. Harris
- ✓ 6. Dr. S. T. Soon
- ✓ 7. Perry Cleven
- ✓ 8. G. A. Broomfield
- ✓ 9. Donald and Eleanor Lobb
- ✓ 10. Larry Harrison
- ✓ 11. Catherwood Towing Ltd.
- ✓ 12. Meeker Cedar Products (1967) Ltd.
- ✓ 13. Green River Log Sales
- ✓ 14. J. R. Arthurs
- ✓ 15. S & W Shake & Shingle Ltd.
- ✓ 16. Watkins Sawmills Ltd.
- ✓ 17. Walden Forest Products
- ✓ 18. L. M. Equipment Ltd.
- ✓ 19. Geoff Stasko
- ✓ 20. Robert Friesen
- ✓ 21. Larry Harrison
- ✓ 22. G. W. Lobb Shingle Mill Ltd.
- ✓ 23. Clayton Cedar Products Ltd.
- ✓ 24. Aubrook Industries Ltd.
- ✓ 25. Anglo American Cedar Products Ltd.
- ✓ 26. Michael and Mary Westfall
- ✓ 27. Philip LePage
- ✓ 28. Henry Friesen
- ✓ 29. R & S LePage
- ✓ 30. Vic Hollister
- ✓ 31. Norman and Beverley Cook

Library Fund	Lobb Shake & Shingle Fund	Albert McMahon Mission City Rotary Club Fund	George Willoughby Cooke Fund	Youth Centre Fund	1991 Total	1990 Total
0	0	0	0	0	1,700	1,652
0	0	0	10,000	10,000	54,925	93,740
505	1,702	2,085	155	25	38,791	37,956
0	4,423	0	0	0	14,815	0
0	0	0	10,155	10,025	110,231	133,348
25	85	104	8	0	6,232	4,749
0	1,400	750	0	0	41,645	18,875
0	0	0	0	0	40,786	10,000
25	1,485	854	8	0	88,663	33,624
480	217	1,231	10,148	10,025	21,568	99,724

**MISSION FOUNDATION
STATEMENTS OF REVENUE AND EXPENDITURE
YEAR ENDED DECEMBER 31, 1991
WITH COMPARATIVE FIGURES FOR 1990**

	General Fund	Margaret Erskine Bursary Fund	Hollister Prize for Earth Sciences Fund	Hollister Scholarship for Basic Sciences Fund	Hollister Prize for Basic Engineering Fund	Jonson Bequest Fund
REVENUE						
Administration fees	1,700	0	0	0	0	0
Donations	31,925	3,000	16,757	0	0	0
Interest income	4,769	21,755	1,499	1,670	2,648	1,977
Mission History recoveries	14,815	0	0	0	0	0
	<u>53,209</u>	<u>24,755</u>	<u>1,499</u>	<u>1,670</u>	<u>2,648</u>	<u>1,977</u>
EXPENDITURE						
Administration	4,532	1,088	75	84	132	99
Awards and grants	18,620	19,900	0	975	0	0
Mission History	40,786	0	0	0	0	0
	<u>63,938</u>	<u>20,988</u>	<u>75</u>	<u>1,059</u>	<u>132</u>	<u>99</u>
Excess of revenue over expenditure	<u>(10,729)</u>	<u>3,767</u>	<u>1,424</u>	<u>612</u>	<u>2,515</u>	<u>1,878</u>

**MISSION FOUNDATION
"HOW IT BEGAN"**

The Mission Foundation was established by an Act of the Provincial Legislature on June 18, 1987. It was made possible by the efforts of G. W. (Bill) Harris, a successful businessman and a former mayor of Mission, who had a vision to help his community.

Taking his idea of helping people, he gathered together others who had similar hopes for Mission and approached Dewdney Constituency M.L.A.'s for their backing. Austin Pelton and Norm Jacobsen sponsored Bill Pr404 and the Mission Foundation was born. Financial assistance during its formative stages was provided by the Mission Rotary and Kinsmen Clubs, McKnight Johnson and Partners, and by the Founders.

FINANCIAL MANAGEMENT

The Mission Foundation utilizes expert advice in managing funds entrusted to its care. Investment dealers, bankers, chartered accountants and financial managers participate in the work of the Foundation and are called upon to provide advice to the Board.

FUND ADMINISTRATION

The first fund to be administered by the Foundation was the Margaret Erskine Fund which was established to enhance educational and cultural opportunities for Mission in memory of Margaret Erskine, a public-spirited resident of the community. The Hollister Prize, the Foundation's second fund, is for advanced study in the Earth Sciences and was established by Vic and Hilda Hollister because of their desire to help support the future of Mission. It is possible for any donor to make a contribution to the Foundation and establish a fund for a specific purpose, but it is also possible to make a contribution for the general work of the Foundation.

In 1989 three new funds were added to the list of those managed by the Foundation. The Hollister Scholarship for Study in the Basic Sciences (Physics, Chemistry or Mathematics) was established by the Hollisters to emphasize the need to support study in these areas. The Albert McMahon Mission City Rotary Club Fund was established by the Mission City Rotary Club to honour the contribution Al McMahon has made to Rotary and the community and to help children in special circumstances in Mission. Finally, the Jonson Bequest is to be utilized to combat drug and alcohol abuse in Mission and for study in Gymnastics or Dance.

FUNDS UNDER ADMINISTRATION

ERSKINE FUND

Margaret Erskine (1913 - 1985) was an only child, born to older parents. She attended Crofton House School for Girls in Vancouver, graduating at age 15. Although schooling came easily, she sincerely believed every child should be educated to the fullest. She graduated from U.B.C. with a B.Sc. Degree and completed her Master's Degree in Bacteriology at Northwestern University (Chicago). Miss Erskine returned to Vancouver and began an association with Vancouver General Hospital that was to last for many years.

Eventually, Margaret Erskine was employed by the B.C. Ministry of Health in a supervisory capacity pertaining to laboratories in British Columbia. Her role included planning and setting-up new labs in B.C., one of which was in Kamloops, where she is well known.

Miss Erskine fell in love with Mission and built her retirement home here in 1972. She enjoyed children in her neighborhood, had a good listening ear and helped them with odd jobs for pocket money.

The fund which she established totalled \$252,393 as of December 31, 1990. The principal philosophy is to assist students who have shown outstanding abilities in their particular field of endeavor, either in school or in an outside avocation in the field of athletics, education, music, and the arts and sciences. Assistance is for students graduating from high school in Mission and only one can be awarded to a student. The maximum award is \$3,000.

HOLLISTER PRIZE FOR STUDY IN THE EARTH SCIENCES

Vic and Hilda, married for 21 years, moved to Mission from Richmond six years ago and ever since arriving have made their presence felt in the community. Mrs. Hollister is very active in the Mission Presbyterian Church and in supporting her husband in his work for Rotary, the Legion, and in his present professional capacity as a self-employed geological consultant.

Mr. Hollister obtained his B.Sc. Degree in Economic Geology from the University of California (Berkeley) and a M.Sc. Degree in Mining Engineering from the same institution. He is a Registered Professional Engineer, is widely published in professional journals and known throughout North America for his work. Mr. Hollister served for many years in senior capacities with the Duval Corporation, Arizona, and with the American Smelting and Refining Company, New York, New York.

Mr. Hollister's specialty is mineral exploration and he has been devoted to that science worldwide for over 40 years. It is this interest plus a deep belief in the need for training people in the basic sciences that prompted the Hollisters to establish a fund under the umbrella of the Foundation.

Library Fund	Lobb Shake & Shingle Fund	Albert McMahon Mission City Rotary Club Fund	George Willoughby Cooke Fund	Youth Centre Fund	1991 Total	1990 Total
57	62	268	0	0	3,750	11,640
5,677	18,129	23,668	10,000	10,025	449,717	420,741
0	0	0	0	0	1,858	0
0	4,423	0	155	0	6,104	6,855
0	0	0	0	0	8	1,652
<u>5,734</u>	<u>18,191</u>	<u>23,936</u>	<u>10,155</u>	<u>10,025</u>	<u>461,437</u>	<u>440,888</u>
0	0	0	0	0	1,985	1,361
0	0	0	8	0	8	1,652
0	0	0	8	0	1,993	3,013
5,734	921	3,736	148	25	116,702	122,307
0	17,270	20,200	10,000	10,000	342,741	315,568
<u>5,734</u>	<u>18,191</u>	<u>23,936</u>	<u>10,148</u>	<u>10,025</u>	<u>459,443</u>	<u>437,875</u>
<u>5,734</u>	<u>18,191</u>	<u>23,936</u>	<u>10,155</u>	<u>10,025</u>	<u>461,437</u>	<u>440,888</u>

**MISSION FOUNDATION
BALANCE SHEETS AS AT DECEMBER 31, 1991
WITH COMPARATIVE FIGURES FOR 1990**

	General Fund	Margaret Erskine Bursary Fund	Hollister Prize for Earth Sciences Fund	Hollister Scholarship for Basic Sciences Fund	Hollister Prize for Basic Engineering Fund	Jonson Bequest Fund
ASSETS						
Cash on deposit	311	2,384	167	27	408	65
Investments	49,410	249,353	16,757	15,152	29,614	22,639
Accounts receivable	1,858	0	0	0	0	0
Accrued interest receivable	707	4,423	0	819	0	0
Due from own funds	8	0	0	0	0	0
	<u>52,294</u>	<u>256,160</u>	<u>16,924</u>	<u>15,998</u>	<u>30,023</u>	<u>22,704</u>
LIABILITIES						
Accounts payable	1,985	0	0	0	0	0
Due to own funds	0	0	0	0	0	0
	<u>1,985</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CAPITAL						
Distributable	49,602	41,709	2,752	2,998	5,023	4,056
Restructured	0	214,452	14,172	13,000	25,000	18,647
	<u>49,602</u>	<u>256,160</u>	<u>16,924</u>	<u>15,998</u>	<u>30,023</u>	<u>22,704</u>
	<u>51,587</u>	<u>256,160</u>	<u>16,924</u>	<u>15,998</u>	<u>30,023</u>	<u>22,704</u>

The Hollister Prize is dedicated to providing assistance to a student who wishes to continue academic studies at the University level in one of the disciplines dedicated to the exploration for or exploitation of the Earth's non-renewable resources. Traditionally, the fields included in Earth Science exploration include Geology, Geophysics, and Geochemistry. The exploration disciplines include Mining, Engineering, Metallurgy, Mineral Processing and Petroleum Engineering.

HOLLISTER PRIZE FOR STUDY IN THE BASIC SCIENCES

The Hollister Scholarship for study in basic sciences was established by the Hollisters for University study in Chemistry, Mathematics, or Physics. The initial fund amount was \$13,000 and only interest can be expended. The fund was established by Mr. & Mrs. Hollister because of their feeling that our country and community are falling behind in these areas and because they feel a need to help young people in a very practical way.

HOLLISTER PRIZE FOR ADVANCED STUDY IN BASIC ENGINEERING

This prize was established by the Hollisters and may be awarded to two students living within School District No. 75 who wish to continue post secondary studies at a college or university in one of the disciplines dedicated to Civil, Mechanical, or Electrical Engineering. The prize is funded on interest earnings from the principal sum.

JONSON BEQUEST

Marta Jonson was born in Finland. During her school years she was a top gymnast and after her schooling she enrolled in ballet to keep fit. Marta and a girlfriend left Sweden on a ship bound for Montreal, where she resided and worked in retailing.

Her shipboard romance with Axel Jonson resulted in marriage many years later as she was by then in her forties. Axel's position with Noranda Mines took them to many remote northern locations. Moving west, Axel worked on the Alaska Highway, and eventually they moved to Abbotsford where they took up mink farming. They purchased a small holding in the Dewdney area after the 1948 flood. Axel's failing health forced him to sell the mink business; his death followed in 1956.

After Axel's death Marta went to work in the Bellvue Hotel as a desk clerk. She sold her Dewdney home, eventually living in St. Andrews Village. For many years Marta was active in the hospital auxiliary, in the OAP and belonged to the Bhai's. Marta was active, industrious, independent and interested in everything. Through her estate, Marta bequeathed approximately \$17,000 to the Foundation to provide assistance for drug and alcohol abuse in Mission and for study in Gymnastics or Dance.

LIBRARY FUND

The Mission Foundation is committed to a new library in Mission and consequently set aside \$5,000 to encourage the community to move ahead with this project. Anyone can donate to the Foundation for this purpose.

ALBERT McMAHON MISSION CITY ROTARY CLUB FUND

The Mission City Rotary Club donated \$10,000 to the Mission Foundation in the name of Albert McMahon and Rotary because of Albert's long-standing commitment to Rotary, the community and the work of the Foundation. The purpose of the fund is to assist students in School District No. 75 who find themselves in special circumstances and in need of help. The fund is administered by two Rotarians and one Foundation Board member who make recommendations on expenditures from the fund.

FOUNDATION GENERAL FUND

The purpose of the General Fund is to provide for ongoing costs of the Foundation and to give the Foundation a flexible vehicle for making contributions of a more general nature to improve the well being of residents of Missions. The principal contributor to this account during the past year has been Albert McMahon, Treasurer of the Foundation and well known philanthropist in Mission. His efforts and support of the Foundation's work have contributed immeasurably to the establishment of the Foundation and his help has made this fund a great success.

CLINT LOBB FUND

Clint Lobb was a third generation member of a shake and shingle producing family who was killed in a plane crash on February 24, 1990 at the age of 35. The industry which played such a vital part of his family's life came forward with the beginning of a scholarship fund which was later augmented by his family. The fund which bears the family and industry name will provide scholarships from earnings to Mission residents, on completion of Grade 12, who wish to pursue an Aviation or Forestry career.

GEORGE WILLOUGHBY COOKE FUND

This fund was established by Bill and Shirley Walker to provide recognition to two Grade 7 and 8 students in each of our district schools for achievement in Math and Science. Recognition medallions are provided, and interest from the fund will be used to inscribe the medallions, provide wall plaques, and purchase books or library resources in honour of the individual recipients.

MISSION FOUNDATION LIST OF AWARDS AND GRANTS FOR 1991

FROM THE ERSKINE FUND

1. Cleone Brown	\$2,200
2. Nicholas Finch	\$2,250
3. Michael Hainke	\$1,600
4. Mark Thibault	\$1,350
5. Simon Jones	\$2,250
6. Stuart Metcalf	\$2,250
7. Andrew Smeeth	\$1,000
8. Michael Robson	\$2,000
TOTAL	\$14,900

FROM THE HOLLISTER FUNDS

1. Cleone Brown	\$1,300
3. Michael Hainke	\$650
4. Mark Thibault	\$650
TOTAL	\$2,600

FROM THE LOBB FUND

Steve Phillips	\$700
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FROM THE ALBERT McMAHON MISSION CITY ROTARY CLUB FUND

Bryce Schaufelberger	\$750
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FROM THE GENERAL FUND

1. Association for Healthy Aging	\$1,000
3. Mission Community Choristers	\$2,000
4. 1992 Centennial Calendar	\$15,000
TOTAL	\$18,000