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2012 ANNUAL REPORT to COMMUNITY

PHILANTHROPY AND COMMUNITY
IMPACT TODAY AND TOMORROW

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MISSION STATEMENT

Mission Community Foundation
is a non-profit charitable organization
which collects funds from donors
and invests these funds, using the income
for the benefit of the citizens of the Mission area,
in the fields of education, recreation, culture and
the humanities.

* * * * *

FOUNDERS (1987)

**Norman Cook
G. W. Harris
Albert McMahon
Gordon Ruley
G. W. Walker
John Weisgerber**

ABOUT THE FOUNDATION

Mr. G.W. (Bill) Harris, a long time Mission resident and former Mayor, saw the need for a facility whereby Mission residents would be able to leave funds, in perpetuity, for the benefit of the community and its citizens.

Such a facility was available through a Charitable Foundation. He, together with others of similar vision approached the then Dewdney Constituency M.L.A.'s for their backing. Austin Pelton and Norm Jacobsen sponsored Bill Pr404 and the Mission Foundation was born. Financial assistance during its formative stages was provided by the Mission Rotary and Kinsmen Clubs, McKnight Johnson and Partners and by the Founders.

The first fund entrusted to the Mission Foundation came through the Estate of the late Margaret Erskine, in the amount of \$228,000 dedicated to post secondary education. Today over 60 funds worth over \$2,000,000 are under administration. In addition to designated Funds, the Foundation also receives donations "In Memoriam", and responds to ongoing inquiries as to opportunities that might be administered by the Foundation.

The Foundation is managed by a Board of eleven individuals who occupy key positions in the community. There are six appointed members and the balance representing District of Mission, School District #75 (Mission), Mission Regional Chamber of Commerce, Mission Community Services Society and Fraser Valley Regional District.

An Investment Committee acts with a professional Investment Manager, using expert financial advice for the funds entrusted to the Foundation. Audit is done annually.

Official name change occurred in 2007 and new logo implemented.

Mission Community Foundation will receive funds in any amount, and issues receipts for Income Tax purposes. Named funds with specified granting request must be capitalized by a minimum \$10,000.

LEGAL STATUS

The Foundation was established by an Act of the B.C. Legislature on June 19, 1987. Official name change amendment Bill Pr 402-2007, May 8, 2007.

INCOME TAX STATUS

Mission Community Foundation is registered with Canada Customs and Revenue Agency as a Public Foundation under rules applicable to Registered Charities.

Donations qualify for individual tax relief pursuant to Charitable Registration No. 119042810R0001

Mission Community Foundation

Privacy Statement

Mission Community Foundation respects the privacy of individuals and adheres to legislated privacy requirements.

The personal information we collect about individuals may be used to deliver Mission Community Foundation services and to inform of activities including funding needs, awards, scholarships, grants and opportunities to volunteer or donate.

On occasion we publicly recognize the names of our donors and our award, bursary/scholarship and grant recipients. We do not sell, trade, or rent-out any names or personal information.

Information we collect may be retained and stored on a permanent basis at the Mission Community Archives where it will be made available to the public for educational and research purposes.

If we do not receive objections we will take this as consent to collect and use your personal information for these purposes.

If at any time an individual does not consent to having personal information used for the purposes set out above please contact us at 604-826-5322 or email to: mfound@telus.net

Definition of 'Prudent Investor Rule'

A guideline that requires a fiduciary to invest trust assets as if they were his own. The managing investor should consider the needs of the trust's beneficiaries, the provision of regular income, and the preservation of trust assets and should avoid investments that are excessively risky. The prudent investor rule states that the decision-making process must follow certain guidelines, even if the final result does not satisfy the original intent.

Read more: <http://www.investopedia.com/terms/p/prudent-investor-rule.asp#ixzz29mdWPq8j>

Investopedia explains 'Prudent Investor Rule'

A prudent investment will not always turn out to be a good investment, because no one can predict with certainty what will happen with any investment decision. Thus, the rule only applies to the decision-making process; that is, based on the knowledge the fiduciary has at the time, is the investment a good idea? Investing exclusively in penny stocks, for example, would violate the prudent investor rule, because they are known to be risky at the outset.

Read more: <http://www.investopedia.com/terms/p/prudent-investor-rule.asp#ixzz29mdoGMLE>

Definition of 'Prudent Investment'

Generally, any use of financial assets that is suitable for the risk and return profile and the time horizon of a given investor. Fiduciaries (such as financial advisors, attorneys, CPAs and retirement plan sponsors) who are entrusted with making prudent investments should also ensure that an investment is one that makes sense within the investor's overall portfolio and whose fees will not detract significantly from the investment's returns. A good fiduciary will monitor the performance of the investments he has chosen for his clients to make sure they are achieving their stated goals.

Investopedia explains 'Prudent Investment'

The Prudent Investor Rule only holds that fiduciaries must make sound money-management decisions for their clients based on the information available. The outcome of their investment decision, whether good or bad, is not a factor in whether the investment is considered prudent.

For example, if a financial planner told his 70-year old client to invest all of his money in a single stock, this would not be considered a prudent investment, even if the stock skyrocketed in value and the investor

sold at just the right time to make a huge profit. This investment would be considered imprudent because putting all of one's money into a single stock is an exceptionally risky strategy, especially for someone of retirement age.

Definition of 'Uniform Prudent Investor Act - UPIA'

An updated trust investment law that reflects the changes that have occurred in investment practice since the late 1960s, specifically with regard to modern portfolio theory.

The Uniform Prudent Investor Act (UPIA) made five fundamental changes to the previous Prudent Investor Act standard. The most important change was that the standard of prudence would henceforth be applied to any investment in the context of the total portfolio, rather than to individual investments. Another key change was the extension of permission to the trustee to delegate investment management functions, subject to appropriate safeguards; such delegation was expressly forbidden by the former trust law.

Read more: <http://www.investopedia.com/terms/u/uniform-prudent-investor-act.asp#ixzz29mciWWWa>

Investopedia explains 'Uniform Prudent Investor Act - UPIA'

By taking the total portfolio approach and eliminating category restrictions on different types of investments, the UPIA fostered a greater degree of diversification in investment portfolios. It also made it possible for trustees to include in their portfolios investments such as derivatives, commodities and futures. While these investments individually have a relatively higher degree of risk, they could potentially reduce overall portfolio risk and boost returns when considered in a total portfolio context.

Read more: <http://www.investopedia.com/terms/u/uniform-prudent-investor-act.asp#ixzz29mepIFOf>

BOARD OF DIRECTORS FOR 2012

Shelley Clarkson	Chair	
Chris Calverley	Vice-Chair	
Ian Graham	Secretary	
Don Calnek	Treasurer (Jan. – May)	
Ann Harper	Treasurer (June – Dec.)	MRCC
Mike Miles	Member At Large	
Karen Laing	Director	MRCC
Tony Luck	Director	DOM
Dennis Derrough	Director	
Gina McMahon	Alternate	
Peter Robson	Director	
Carolynn Schmor	Director	MPSD & FVRD

COMMITTEE MEMBERS FOR 2012

Executive:	Shelley Clarkson © Chris Calverley Mike Miles	Ann Harper Ian Graham
Distribution:	Dennis Derrough © Graham Black Gina McMahon	Lloyd Rash Mike Miles Carol Hamilton
Investment:	Don Calnek © Ian Graham Chris Calverley Ann Harper	Carole Steger Lonny Andrews (Professional Advisor)
Bursaries & Scholarships:	Gina McMahon co-© Mike Miles co-© Eleanor Lobb	Barry Johnston Cynthia Butcher Terry Gidda
Asset Development & Special Events/PR (name change to Development in Sept.)	Peter Robson © Dennis Derrough Sherry Cannon Carolynn Schmor John Pearson (resigned in August)	Shelley Clarkson Bronwen Sutherland Pam Alexis

The above are all volunteer positions. © indicates committee chair/co-chair.

Office Manager (Part-time contract): Rita Dyer

Message from the Chair

Happy 25th Anniversary! The year of 2012 was a great year for partnerships and community support.

Vancouver Foundation partnered with us to provide for our 25th Anniversary by donating \$1,000 towards our community celebration. With that we sponsored a free Twilight Concert at Fraser River Heritage Park. We also celebrated philanthropy at our anniversary dinner which brought out founding members of Mission Community Foundation. It was a very good dinner provided by Cedarbrooke Chateau and it was good to touch base.

Eden Green was our keynote speaker. Eden was also the very first scholarship recipient and became an Olympic champion in speed skating.

Partnerships continued when CFC/Benjamin Moore Community Restoration program asked us to forward applications to community groups. We sent out applications to local groups, eleven replied back to CFC/Benjamin Moore and three were successful recipients. Mission Adopt-A-Block, Mission Arts Council and Fraser Valley Humane Society each receiving \$2,000 and \$700 in paint.

Two new funds were created. The Mission District Historical Society Archives Fund and Start-up #27 Reel on the River Fund which also provided a \$1,000 flowthrough for community art projects.

Two funds were also completed reaching the \$10,000 named fund status. Rotary Sustaining Scholars Fund and the Marco Corbin Memorial Fund.

We also reconfigured the G.W. Cooke Awards facilitating the move of grade seven students into the middle school concept and including grade nine's. A new updated version of the medallions occurred. Sponsored by Shirley Walker in order to encourage scholastic studies in Science and Mathematics for students in grades 7, 8 and 9. This is a lasting legacy the Foundation is proud to participate in.

Old faces left the board according to the Mission Community Foundation bylaws and regulations.

Ian Graham donated his time for eight years and acted as secretary for many of them. Thank you.

Don Calnek also retired from the board. He was our treasurer for many, many years and was also the Representative for FVRD. Thanks is an understatement.

I joined the board as a school trustee and was Chair for four years.

New faces with Mike Miles as Chair, Ann Harper as Treasurer and Rosemary Nemanishen as secretary.

I thank all the dedicated board for their support and I am wishing the new board every success.

My very many thanks to Rita Dyer for her years of service and happy retirement.

Shelley Clarkson

Development Committee

2012 Annual report to the AGM

1. Members

Shelley Clarkson, Dennis Derrough, Sherry Cannon, Pam Alexis, Carolyn Schmor, Bronwen Sutherland and Peter Robson (chair).

2. New Name

The previously named Asset Development committee acquired a new name and a new set of policies and guidelines. This was done because the mandate of the committee was changed to account for the incorporation of the Special Events Committee into one all purpose body of members who already had public relations as part of the portfolio. (The chair was refused in his request to have it named 'the Everything Else Committee').

3. Meetings

7 meetings were held during the year and the schedule has now been changed so that the Development committee will normally meet on the Tuesday prior to the Board meeting.

4. 25th Anniversary Celebration

Many hours of discussion and planning preceded a very successful pair of commemorative events. A full report is available elsewhere in this folder.

5. Funds

Several new start up funds were initiated bring the current total to 76. The Builders Fund is now a named fund, having in excess of \$10.000. This means that the interest generated can be used for its stated goal of augmenting the money available for distribution. We have generally been disappointed that so few people have taken advantage of the automated transfer from account (CAFT) function that was set up 2 years ago.

6. Looking ahead

As the economy slowly improves, we are hopeful of more funds being established

Respectfully submitted

Peter Robson

Mission Community Foundation

25th Anniversary celebration

Report to Annual general meeting

The planning steps and discussion as to how to commemorate the Foundation's 25th anniversary started over 3 years ago. The initial rather grandiose ideas of star performers in the Clarke theatre and a daylong celebration at Heritage Park School were discarded with the arrival of the recession and lessened income from our investments. It was felt by the Board that extravagant festivities were inappropriate when we had to reduce the number of bursaries and grants.

The special events committee, as it was then called, finally came up with a twofold plan. We hosted an evening at Fraser River Heritage Park in the twilight concert series and are grateful for the grant received from the Vancouver Foundation. The evening was a great opportunity to get our name in front of a different section of the Mission population and we were fortunate to be able to gift a night at Rowena's to one spectator courtesy of the Pretty family.

Our more formal celebration was held at the Cedarbrooke Chateau on Friday November 16th. 86 people turned out for dinner and to listen to speeches from one of the founding members, Norm Cook and the first scholarship recipient, Eden Green. There was a display of Foundation memorabilia and 2 high school students provided background music during initial reception. The ticket cost of \$25 enabled us to generate a small profit on the event.

This money will be used to help defray the costs of a Founders bench that will list the names of all the founders and will be installed in the rain garden at 7th and Grand streets.

Respectfully submitted.

Peter Robson

Special events co-chair

Distribution Committee Report 2012

The Distribution Committee members are Dennis Derrough, Chair; Graham Black, Lloyd Rash; Mike Miles, Gina McMahon, Carol Hamilton and Chris Calverley.

Available funds for distribution start of the year were \$11,700.

We assessed 11 applications for Grant Cycle 1, March 1 and proposed the following:

As directed by the Fund benefactor, the following three grantees each receive **\$500** flowthrough from the

Beaton Patience Drug & Alcohol Abuse Prevention Fund.

- | | |
|-------------------------------------|--------------|
| 1. Hatzic Secondary Dry Grad | \$500 |
| 2. Heritage Park Secondary Dry Grad | \$500 |
| 3. Mission Secondary Dry Grad | \$500 |

4. Mission Literacy in Motion

Building United Services (BUS) Outreach Project

McPherson Community Fund **\$500**

5. New Heights Church, Street Hope Ministry

Breakfast Program

Cliff & Marjorie Rock Family Community Fund **\$500**

6. Youth for Christ/Youth Unlimited

Jesters Theatre Club

Glen Kask Theatrical Legacy Fund **\$500**

7. Mission Community Services Society

c/o Seniors Advisory Committee

Senior's Week Project

Community Fund **\$500**

Total Grants GC1 = \$3,500

Four applications reviewed for Grant Cycle 2, June 1 and proposed the following:

1. New Heights Church, Street Church Program
Helping the Needy **\$1,000**
Beaton Patience Drug & Alcohol
Abuse Prevention Fund \$500 and
McPherson Family Community Fund \$500

2. Deroche Elementary School
Super Science Club **\$ 750**
Cliff & Marjorie Rock Family Community Fund \$550 and
G.W. (Bill) Harris Community Fund \$200

3. Mission Arts Council
CAMP MAC Art Supplies
2012 Flowthrough
SU#27 Reel on the River Fund **\$ 600**

4. Mission Heritage Assoc. on behalf of:
Cultural Resources Commission (CRC)
Parks, Recreation and Culture
Town Crier Project
Glen Kask Theatrical Legacy Fund **\$ 250**

Total Grants GC 2 = \$2,600

Five applications reviewed for Grant Cycle 3, November 1 and proposed the following:

1. Youth for Christ/Youth Unlimited Jesters Theatre Club Glen Kask Theatrical Legacy Fund	\$1,000
2. Mission Adopt-A-Block Society Education & Community Program Expansion McPherson Family Community Fund Cliff & Marjorie Rock Family Fund	\$ 725 \$500 and \$225
3. Fraser Valley Child Development Centre Kindergarten & Beyond, Understanding Child Development Cliff & Marjorie Rock Family Fund	\$ 725
Total Grants GC#3 =	<u>\$2,450</u>
Designated funds dispersed:	
G.W. Cooke High Achievement Fund (Hatzic Sec. host)	\$1,000
3 Grant Cycles total for 2012 =	<u>\$8,550</u>
Grand Total:	<u>\$9,550</u> =====

Since 1988 the total amount of grants (not including bursary/scholarships) given to various eligible community groups with a large array of projects and programs is an exciting **\$441,605.50!!**

We thank all our **benefactors** for making this all possible. Thank you so very much! The community thanks you also.

Showing the three grant cycles separately you will have a better understanding of which funds are impacting our community.

I have enjoyed delivering these grants personally and have pictures taken for our yearly picture history. I believe that talking to the grant recipients personally and asking questions helps put the Mission Community Foundation to a face – not just a cheque.

Respectfully submitted by:
Dennis Derrough
Distribution Committee Chair

BURSARY/SCHOLARSHIP REPORT 2012

The Bursary/Scholarship committee was co-chaired by Gina McMahon and Mike Miles. Other committee members are Cynthia Butcher, Terry Gidda, Barry Johnston and Eleanor Lobb.

This year Mission Community Foundation received 116 applicants. In light of the economic conditions of the year 2011 and 2012, the Board decided at the February board meeting to cancel the awards night and against interviewing the applicants as we've done prior years. Letters were sent out to benefactors asking if they would consider contributing as flow through funds to allow awards to continue. The committee reviewed the applicants as a panel and 38 of the 116 applicants were successful. Awards were distributed in the amount of \$53,500. The successful candidates were presented their awards at each school's commencement ceremonies.

This new curve was a learning experience for our panel in regards to interviews and it was agreed by all that the interview process proves to be very valuable and necessary, and for the upcoming 2013 year we will go back to the interviewing applicants.

As the need for bursary/scholarships continues to grow, the Foundation may have to review our practices in regards to how many student applications may be received and awarded, and make changes along the way.

Gina McMahon
Mike Miles

MISSION COMMUNITY FOUNDATION
2012 BURSARY/SCHOLARSHIP AWARDS

Req. for Payment
Received

Date Sent to
MPSD

DIRK BOSWYK MEMORIAL FUND:

(Marco Corbin In-Memoriam)

Esteel Bridal	(Heritage Park)	\$1,000
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FENMO BOSWYK MUSIC FUND:

#1 Joshua Sung	(Mission)	\$1,000
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#2 Hanna Williamson	(Regent Christian Academy)	\$1,000
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PAULA CHMILAR MEMORIAL FUND:

Jaylene Matthews	(Mission)	\$1,000
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ELLIS FAMILY FUND:

Keara Trenholme	(Hatzic)	\$1,000
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MARGARET ERSKINE BURSARY FUND:

#1 *Brigid Egan-Pimblett	(Mission)	\$ 500
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#2 *Marissa MacDonald	(Mission)	\$ 250
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#3 *Deanna Husdon	(Mission)	\$ 500
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HOLLISTER GENERAL FUND:

HOLLISTER/UFV SCIENCE & TECHNOLOGY ENTRY FUND (MISSION SECONDARY)

Ahmed Al-Abduljabar	(Mission)	\$1,000 plus Tuition*
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HOLLISTER/UFV SCIENCE & TECHNOLOGY ENTRY FUND (HATZIC SECONDARY)

Guntas Sangha	(Hatzic)	\$1,000 plus Tuition*
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HOLLISTER/TWU HEALTH SCIENCE FUND:

David Mora Perea	(St. John Brebeuf)	\$2,000
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HOLLISTER/TWU GENERAL FUND:

James Frendo	(St. John Brebeuf)	\$2,000
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HOLLISTER/TWU POST SECONDARY FUND:

Tba	(TWU)	\$ direct to TWU July
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MARILYN McCLINTON MEMORIAL FUND:

*Marissa MacDonald	(Mission)	\$ 750
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JAMES SLUSARCHUK MEMORIAL FUND:

Ceara MacInnis	(Heritage Park)	\$1,000
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MISSION COMMUNITY FOUNDATION FUNDS SUB-TOTAL =	<u>\$14,000</u>
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Flow Throughs:**ALDERGROVE CREDIT UNION:**

#1 Alexa Brisbin	(Hatzic)	\$1,000
#2 Jimmy Kumar	(Mission)	\$1,000
#3 Ashley MacKinnon	(Hatzic)	\$1,000

ROSS ALLAN MEMORIAL FUND:

*Brigid Egan-Pimblett	(Mission)	\$ 500
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SU #22 JACK AND MARY BROWN FUND:

Jesse Lambert	(Hatzic)	\$1,000
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SU #9 CALNEK FAMILY FUND:

Aiden Siemens	(Mission)	\$1,000
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JACK CANNON MEMORIAL FUND:

Samantha Bergman	(Heritage Park)	\$1,000
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ESTHER CLAIRE KATHLEEN CLEMO FUND:

Teaching: Haley Borchert	(Mission)	\$1,000
Nursing: Britney Land	(Heritage Park)	\$1,000

DERROUGH FAMILY FUND:

Alexander Turgeon-Lewis	(Hatzic)	\$1,000
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HANNAH DODD MEMORIAL SCHOLARSHIP FUND:

Chloe Matthews	2012 (SFU/MSS) (3/4)	\$1,000
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HARRIS FAMILY FUND:

*Deanna Husdon	(Mission)	\$ 500
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ALBERT McMAHON MEMORIAL FUND:

Carly Erickson	(Hatzic)	\$1,000
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MISSION ARTS COUNCIL:

Matthew Wilkerson	(Heritage Park)	\$ 500
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MISSION BUSINESS & PROFESSIONAL WOMEN'S CLUB:

Megan Shurey	(Mission)	\$1,000
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MISSION GRANITE CLUB FUND:

Jeremy Shap	(Abbotsford Trad.)	\$1,000
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MISSION HEALTH CARE AUXILIARY:

Candy Striper #1	Shelby Fillion	(Mission)	\$1,000
Candy Striper #2	Jillian Snyder	(Mission)	\$1,000
C. Verhulst Memorial (Non-Med.)	Sara Darychuk	(Hatzic)	\$1,000

**SU #19 MISSION REGIONAL CHAMBER OF COMMERCE
BUSINESS LEGACY FUND:**

Amber Ridley	(Heritage Park)	\$1,000
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MISSION ROTARY CLUB:

Deanna Carrao	(Hatzic)	\$1,500
Kody Veltin	(Heritage Park)	\$1,500
Jessica Rasmussen	(Mission)	\$1,500

JOHN AND BJ PEARSON FUND:

Amir Jinnah	(Heritage Park)	\$1,000
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ROCK FAMILY FUND (PHARMACY):

William Newman	(Mission)	\$1,500
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ELIZABETH O. STEVENS MEMORIAL FUND:

#1 Erik DiGuistini	(Mission)	\$1,000
#2 Celina Tymchyshyn	(Mission)	\$1,000

MISSION COMMUNITY FOUNDATION SUB-TOTAL =	\$14,000
FLOW THROUGH AWARDS =	\$27,500

TOTAL TO MISSION PUBLIC SCHOOL DISTRICT:	<u>\$41,500</u>
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* indicates combined awards

UFV Tuitions Valued \$6,000 X 2	<u>\$12,000</u>
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2012 AWARDS - GRAND TOTAL =	\$53,500
(All awards combined)	=====

GEORGE WILLOUGHBY COOKE AWARDS, 2012

Bill and Shirley Walker established this fund in 1995. Amended in 2012 to align with the Middle School aspect in Mission Public Schools to impact Grades 7, 8 and 9. This fund provides "encouragement awards" for students in Mathematics and Science. Although this fund honors individual achievement, it is apparent that friendship and kindness are also significant factors of achievement during a lifetime. Each recipient is presented with an inscribed medallion and certificate. All costs of the event are charged to the fund. (M) Math: (S) Science

Hatzic Middle **Grade Seven**

Levi Baker (M)
Maninder Sandhu (M)
Ayla Aaro (M)
Kayla Fisher (M)
Dylan Marriott (S)
Christopher Dale (S)
Megan Radom (S)
Christina Harrison (S)

Hatzic Middle **Grade Eight**

Carson Sproston (M)
Michaela Reist (M)
Benjamin Marchis (S)
Natalie Patterson (S)

Hatzic Middle **Grade Nine**

Seth Faber (M)
Mackenzie Shuurman (M)
Ryan Trimble (S)
Brooke Webb (S)

Heritage Park Middle **Grade Seven**

Brendan MacLeod (M)
Ravdeep Randhawa (M)
Morgan King-Roskamp (M)
Alexa Huebner (M)
Dawson Wansink (S)
Brogan Simpson (S)
Emma Young (S)
Bree Phelps (S)

Heritage Park Middle **Grade Eight**

Martin Koppers (M)
Emma-Lee Bruce Botterill (M)
Isaiah Adachi (S)
Anna Simmons (S)

Heritage Park Middle **Grade Nine**

Cole Parsons (M)
Alexandra McSween (M)
Vincent Andruk (S)
Rebecca Chappell-Moss (S)

Mission Middle **Grade Seven**

Ravi Rai (M)
William Younie (M)
Isabella Schioppa (M)
Kaitlin Adams (M)
Riel Drury (S)
Aidan Cowell (S)
Jenna Miller (S)
Angela Rodriguez La Rosa (S)

Mission Middle **Grade Eight**

Mantej Grewal (M)
Taylor Fraser (M)
Dylon McLay (S)
Jasmine Sunga (S)

Mission Middle **Grade Nine**

Andrew Dudas (M)
Hallie Bryant (M)
Kiefer Schoberg (S)
Kennedy Touet (S)

Summit Learning Centre **(Home School)**

(7)(S) Orion Jamal
(9)(S) Yasmine Semeniuk (9)(M) Elijah Slager (9)(M) Stuart West

Ecole des Deux-Rives

(7)(M) Flynn Connor (7)(M) Nelson Lokombo

Host School: Hatzic Middle/Secondary School \$1,000 from the G.W. Cooke Fund towards mathematics and science.

Office Manager's Report

2012 was the year to mark the 25th Anniversary of the Foundation. A big cheer of thanks to the founders, all benefactors, prior board and committee members and office staff over the years. You have made a difference here in Mission. I gave notice in November to retire effective July 1, 2013 to begin a new chapter with my husband Steve in retirement. We anticipate some travelling is in our future. I truly have enjoyed the opportunity to serve the board and committees since 2001. Keep on going!!!!

Participated in these events listed and many other meetings as well:

- "Reading Riot" at Mission Central Elementary in January is definitely a community day well worth attending; and having the word activity for "How Many Words Can You Make from "CELEBRATION" added some literacy enjoyment, brain work and conversation;

- usual anticipation for the Bursary/Scholarship application deadline was more subdued by the cancellation of the student interviews and Awards presentation. Success was still celebrated at the commencements of the 38 students receiving \$53,500 towards their post-secondary aspirations;

- set up the Sweeney Collection displayed at the Leisure Centre during May honours a special bequest and for the community to go see this beautiful and unique northern art right here. A comment from a woman passing by the display – "Oh how lovely – my brother used to carve soapstone way up north".

- attended the BC regional conference of Community Foundations of Canada in May in Abbotsford with Shelley. The CF-LINKS Building a Strong Board was one of the most useful and empowering sessions I have ever attended. Ian Bird spoke on "Smart & Caring Communities" which is supported by Canada's Governor General David Johnston. The encouragement of foundation work to broaden, grow and achieve ever expanding needs is being felt more intently here locally and everywhere else. If we had more, we could do more! There was also common concern that the financial markets would slowly improve and stabilize recognizing the pressures felt by all community foundations in impacting their communities.

- "Celebrate Mission" at Fraser Heritage Park in September was cancelled but the opportunity to participate as a sponsor for one of the Envision Twilight Concert series held at Fraser River Heritage Park was an interesting new experience reaching a very large crowd.

- to date, 1,386 G.W. Cooke medallions has been presented which recognize and encourage the success of Grade 7, 8 and 9 students in Mathematics and Science with an aspect of friendship and kindness. The changes made including grade 9 this year and new medallions and a switch to the Cafetorium at Heritage Park went quite well.

- assisted in organizing the 25th Anniversary dinner held at Cedarbrooke Chateau in November marked that milestone very nicely.

Rita Dyer

DONORS

We are very grateful to the following donors who contributed in 2012. Thank you.

Up to \$499

*Liisa Nessim/Mission Coffee House Concert Series * Anne McCannel & John de Best * Donna Rash * Dr. Ian Graham * Robert Denvir * Cam Kirby * Sharon Wilson * Robert & Alfreda Price * Donalda Shimotakahara * Robert & Marcella Wilson * Lynn Kobayashi & Patrick Deutscher * Brent R. Saunders * Dawn L. Bell & Spencer Turpin Tecar Holdings Ltd. * Telus Charitable Giving Program * Arctic Power Systems BC. Ltd. * Larry Martin * Robert E. Marshall * Allan John McC Calder * Norma T. York * Raymond & Mildred Turney * Greg Harris * Jass Saran * Norman A. Cook * Sharon & Royce Yackel * Ruby McC Calder * Peter Robson * Ed Swaren * Joan Rasmussen * Chris & Suzanne Finch * Julia A. Hartland *

\$500 to \$4,999

* Heritage Park Secondary * Vancouver Foundation * Aldergrove Credit Union * Constance J. Ferschweiler * Adriatic Construction Commercial Ltd. * Mission Hospital Auxiliary Education Fund * Beaton & Heather Patience * Dennis & Joan Derrough * Clifford & Marjorie Rock * Mission Granite Club * E. Claire K. Clemo * TD Waterhouse Private Giving Foundation * G. W. Harris * Sherine Cannon * Jean P. Slusarchuk * John P. Belec & G.R. Wilson * Betty McMahon * Robert C. Ellis * Neil Mattson * E. Gina Fernandes * Mission Business & Professional Women's Club * Harriet Falkner * Shelley Clarkson * Tirex Resources Ltd. * G.L. Mapstone * Kim & A. Lynn Allan * Bryan Bodell * Mission Regional Chamber of Commerce *

\$5,000 to 9,999

* Rotary Clubs of Mission * Reel on the River

\$10,000 to 49,999

Shirley Walker *

The generosity of contributors is recognized and acknowledged. Thank you.

Notes: Receipts are issued for all donations over \$10. "In Memoriam" Cards are sent to the family advising the names of the donors when donations are made "In Memoriam".

BOARD OF DIRECTORS FOR 2013

Mike Miles	Chair	
Chris Calverley	Vice-Chair	
Rosemary Nemanishen	Secretary	
Ann Harper	Treasurer	Mission Reg. Chamber of Commerce
Peter Robson	Member At Large	
Dennis Derrough	Director	
Karen Laing	Director	Mission Community Services Society
Tony Luck	Director	District of Mission
Gina McMahon	Alternate	
Carolynn Schmor	Director	Mission Public School District & FVRD
Lloyd Rash	Director	

COMMITTEE MEMBERS FOR 2013

Executive:	Mike Miles © Chris Calverley Rosemary Nemanishen	Ann Harper Peter Robson
Distribution:	Dennis Derrough © Graham Black Gina McMahon	Lloyd Rash Mike Miles Carol Hamilton
Investment:	Ann Harper © Don Calnek Chris Calverley Tony Luck	Carole Steger Shelley Clarkson Peter Robson Lonny Andrews (Prof. Advisor)
Bursaries & Scholarships:	Gina McMahon co-© Mike Miles co-© Peter Robson	Barry Johnston Cynthia Butcher Terry Gidda
Development:	Peter Robson © Dennis Derrough Rosemary Nemanishen	Pam Alexis Sherry Cannon Carolynn Schmor

The above are all volunteer positions. © indicates committee chair/co-chair.
Office Manager (Part-time contract): Rita Dyer (Jan. - June 30, 2013)

2013 Director Profiles:

Lonny Andrews (Professional Investment Advisor) has more than 20 years of experience as a professional advisor and has been advising the Investment Committee since April 1998. He grew up in Mission, and is very active with his local church, is an avid fisherman, a determined golfer, and a “not bad” drummer.

Chris Calverley retired Manager Bank of Nova Scotia after 39 year career (24+ in Mission). Chris has 2 grown children; daughter lives in San Jose Del Cabo, Mexico and son lives in Vancouver. Two grandchildren. Also involved in Midday Rotary Club and Fraser House Society. Active member at Mission Rec Centre. Also Committee Chair on 2014 Winter Games in Mission.

Dennis Derrough a Mission resident all his life. Sold family business in 2001. Spends his time as a volunteer with Pleasant View Care Home and just enjoying life. Previously participated in many various community groups. Served as a member of member of the Distribution Committee since 2000 and now is a board member.

Rita Dyer (Office Manager) has been living in Mission since 1989 and has “loved it from day one”. She is married to Steve & they have two grown children, Stephanie and Michael. Rita participates and is active in other volunteer activities within the community.

Ann Harper is the Mission Regional Chamber of Commerce representative who chose to live in Mission in 2006 coming from New Brunswick. She received her Chartered Accountant designation while working for Deloitte and Toche small business division. Ann is a Chartered Accountant sole proprietor in Mission.

Ann believes in the value of relationships which she has learned in her many years in volunteering for non-profit boards and working with home-based businesses. She is the current Chair of the Chamber Membership Committee of the Chamber of Commerce; Past Treasurer of Mission Community Services Society and the Mission Chapter of the Business and Professional Women’s Club. In BC, she is the past provincial government appointee to the Board of Directors and Treasurer of the 2009 Police and Fire Games in Burnaby; past Treasurer of the Vancouver Chapter of the International Internal Auditors and past board member of the Vancouver Assoc. of Women in Finance.

Karen Laing is Mission Community Services Society representative. Karen was elected to the Board of Directors for Prospera Credit Union in 1991. She served as Prospera's Board Chair from 2007 – 2010, and is currently Vice-Chair and Chair of the Audit Committee. In 2009 she earned the prestigious ICD.D designation for corporate governance offered through University of Toronto's Rotman School of Business. Karen served ten years on the Mission Public School Board, including two terms as Chair. She was a member of Mission City Council and a Director for Fraser Valley Regional Health Board. Karen has an impressive background in marketing and journalism.

During her more than 10 years with Community Futures North Fraser, she was responsible for marketing, promotion and community development initiatives. Her career as a journalist and editor spanned more than twenty years working for community newspapers throughout the Fraser Valley. Karen is a member of ClickMediaWorks.com, engaged in writing, media and communications for a number of business and government clients. Karen is a passionate sailor. Along with husband John they recently sailed their 32-foot sailboat "Evita" to Alaska and back.

Tony Luck is the District of Mission representative. Tony was born in Vancouver, grew up in Richmond and has resided with his family between Abbotsford and Mission for the past thirty years. After a twenty-eight year career at BC Hydro, he joined Investors Group Financial five years ago as a Consultant. Tony and his wife Julie have raised six children and currently have nine wonderful grandchildren.

While working full time at BC Hydro, Tony completed a business degree part-time at the University of the Fraser Valley and has recently completed a second degree, Bachelor of Arts with a History major. His love of UFV runs deep and he is currently serving as the Chair of the University's Alumni Association.

In November, 2011 he was elected as a Councilor for the District of Mission.

Gina McMahon is the daughter of Albert & Betty McMahon and has been a resident of Mission for over 35 years. After working as CEO for McMahon Lumber for over 22 years, she is still involved in accounting. Gina enjoys working with the youth in the community and was a volunteer for the "In School Mentoring" program, continues with Mission Hospital Auxiliary and Hospice. Truly enjoys the student interviews on the Bursary/Scholarship committee.

Mike Miles born and raised in the Lower Mainland. Completed his education in Alberta and started his career in the insurance industry. Mike and his wife Sue moved to Mission in 1991 where they raised all 4 of their children. Mike enjoys reading, canoeing, hiking and swimming. He has volunteered for Scouts Canada, Emergency Social Services, Red Cross and Special Olympics.

Rosemary Nemanishen and her husband have lived in Mission for over 30 years and raised their children here. Rosemary has been active in the community over the years and joined the board in January 2013.

Lloyd Rash is a prairie boy who has lived in the Mission area for the past 65 years. He has worked in the logging, machine shop and heavy construction industries and as Operations Manager in public works. Was Area Coordinator for Emergency Preparedness on North side of the Fraser. He is semi-retired and volunteers at Fraser River Heritage Park. Lloyd has two sons both living in Mission. He is a 20 year Rotarian and Past President; 10 years on the Bursary/Scholarship and Distribution committee with the Foundation. Enjoys hands on community service.

Peter Robson born in London, England. Trained at Guys Hospital Medical School 1952-58. Emigrated to Canada 1962. Joined practice with W.G. McLure and did full service medicine, anesthesiologist until 1997. Worked as a cruise ship physician 1996-2004. Charter member of Mission Hospice. Life member of Kinsmen Club of Canada, Director on Mission Granite Club, Past Executive member of Mission Golf Club s a retired doctor who enjoys golfing, curling and sailing. Peter has recently joined the Mission Community Foundation board and looks forward to contributing to community efforts.

Carolynn Schmor represents Mission Public Schools and Fraser Valley Regional District.

She has been employed by MPSD since 1999 teaching math at Mission Secondary School before becoming Vice-Principal. She also was a Vice-Principal at Heritage Park Secondary School and is currently the Principal of Hatzic Elementary School. Carolynn and her husband Brent, also employed by MPSD, have a two-year old daughter who keeps the both of them very busy at home and addition of a son in July of 2012.

Mission Community Foundation

FINANCIAL STATEMENTS

December 31, 2012

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Statement of Operations and Changes in Net Assets	4
Statement of Cash Flows	5
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**A. Stephen Pomeroy Ltd.
Chartered Accountants
#200 33313 Third Ave.
Mission B.C.
V2V 1P1
Phone (604) 820-8967**

Independent Auditor's Report

To the Directors of Mission Community Foundation

We have audited the accompanying financial statements of Mission Community Foundation, which comprise the statement of financial position as at December 31, 2012, December 31, 2011 and January 1, 2011 and the statements of operations, and changes in net assets and cash flows for the year ended December 31, 2012 and December 31, 2011 and notes, comprising of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Mission Community Foundation as at December 31, 2012, December 31, 2011 and January 1, 2011 and the results of its operations and its cash flows for the year ended December 31, 2012 and December 31, 2011 in accordance with Canadian accounting standards for not-for-profit organizations.



A. STEPHEN POMEROY LTD.
Chartered Accountant

Mission, B.C.
September 12, 2013

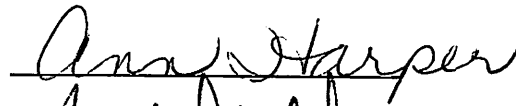
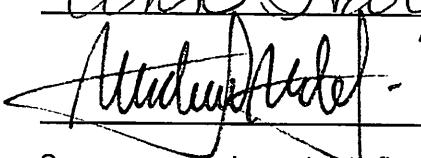
Mission Community Foundation

Statement of Financial Position

December 31, 2012 with comparative figures for 2011

	Dec. 31 2012	Dec. 31 2011	Jan. 1 2011
Assets			
Current assets:			
Cash	\$ 162,470	\$161,485	\$ 22,637
Accounts receivable	5,843	3,436	1,633
	168,313	164,921	24,270
Investments (notes 2(b), 4)	2,031,237	1,923,870	2,064,063
Property, plant and equipment (note 6)	2,169	2,711	1,500
	\$ 2,201,719	\$ 2,091,502	\$ 2,089,833
Liabilities			
Current liabilities:			
Accounts payable	\$ 26,187	\$16,923	\$11,380
Net Assets			
Invested in Property plant and equipment	2,169	2,711	1,500
Unrestricted funds	12,324	662	24,769
Restricted distributable funds	(212,518)	(262,741)	(76,733)
Restricted endowment funds	2,373,557	2,333,947	2,128,917
Net assets	2,175,532	2,074,579	2,078,453
	\$ 2,201,719	\$ 2,091,502	\$ 2,089,833

Approved on behalf of the Board of Directors:

See accompanying notes to financial statements.

Mission Community Foundation

Statement of Operations and Changes in Net Assets

Year ended December 31, 2012 with comparative figures for 2011

	General Fund	Capital Asset	Restricted Distributable	Restricted Endowment	Total 2012	Total 2011
Revenue:						
Interest	\$ -	\$ -	\$ 16,674	\$ -	\$16,674	\$26,967
Dividend and mutual fund	-	-	32,113	-	32,113	29,337
Donations and bequests	17,735	-	-	60,427	78,162	223,920
Miscellaneous income	2,327	-	-	-	2,327	10
Capital gains	-	-	29,430	-	29,430	-
Unrealized capital gain	-	-	51,053	-	51,053	--
	20,062	-	129,270	60,427	209,759	280,234
Expenses:						
Operations						
Amortization	-	542	-	-	542	468
Audit and legal	5,250	-	-	-	5,250	5,950
Insurance	2,335	-	-	-	2,335	2,334
Office and miscellaneous	7,844	-	-	-	7,844	10,203
Office rent	1,200	-	-	-	1,200	1,200
Public relations	4,563	-	-	-	4,563	5,080
Meetings	243	-	-	-	243	182
Secretarial honorarium	13,200	-	-	-	13,200	13,700
Capital losses on investments	-	-	-	-	-	27,523
Unrealized capital losses on invest.	-	-	-	-	-	77,728
Foreign taxes on investments	-	-	1,189	-	1,189	1,255
Investment management fees	-	-	21,826	-	21,826	19,497
Awards and grants	10,800	-	39,814	-	50,614	118,988
	45,435	542	62,829	-	108,806	284,108
Excess (deficiency) of revenue over expenses	(25,373)	(542)	66,441	60,427	100,953	(3,874)
Net Assets, beginning of year	662	2,711	(262,741)	2,333,947	2,074,579	2,078,453
Administrative levy	37,035	-	(37,035)	-	-	-
Interfund transfers	-	-	20,817	(20,817)	-	-
Net Assets, end of year	\$ 12,324	\$ 2,169	(\$ 212,518)	\$ 2,373,557	\$ 2,175,532	\$ 2,074,579

See accompanying notes to financial statements.

Mission Community Foundation**Statement of Cash Flows****Year ended December 31, 2012 with comparative figures for 2011**

	2012	2011
Cash provided by (used in):		
Operating activities:		
Deficiency of revenue over expenses	\$ 100,953	(\$3,874)
Items not affecting cash:	542	
Amortization of assets		468
Net changes in non-cash working capital balances relating to operations		
Accounts receivable	(2,407)	(1,803)
Accounts payable	9,264	5,543
	108,352	334
Investing activities		
Purchase of property, plant and equipment	-	(1,679)
Decrease (increase) in investments	(107,367)	140,193
	(107,367)	138,514
(Decrease) in cash during the year	985	138,848
Cash and equivalents, beginning of year	161,485	22,637
Cash, end of year	\$ 162,470	\$161,485

See accompanying notes to financial statements.

Mission Community Foundation

Notes to Financial Statements

December 31, 2012

1. Operations:

Mission Community Foundation is a non-profit society incorporated under the Mission Foundation Act of the Province of British Columbia. Its purpose is to collect funds from the community and manage these funds, using the income for the benefit of the citizens of the Mission area, in the fields of education, recreation, culture and humanities.

The Foundation is registered with the Charities Division, Canada Revenue Agency. As a charitable organization it is exempt from taxes and can issue charitable donation receipts.

2. Significant accounting policies:

The financial statements of the Foundation have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. (note 3)

(a) Fund accounting:

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the Foundation, the accounts of the foundation follow the restricted fund method of accounting. Accordingly, resources are classified for accounting and financial reporting purposes into funds. These funds are held in accordance with either the objectives specified by the donors or with the directives issued by the Board of Directors (the Board). To meet these objectives of financial reporting and stewardship over assets, certain interfund transfers are necessary to ensure the appropriate allocation of assets and liabilities to the respective funds. Transfers between the funds are made when appropriate, as authorized by the Board. These interfund transfers are recorded in the statement of operations and changes in Net Assets.

For financial reporting purposes, the accounts have been classified into the following funds:

(1) General Fund:

These funds are donated to the Foundation to be used at the discretion of the Board.

(2) Capital Asset Fund:

These funds record the capital assets owned by the Foundation

(3) Restricted Distributable Funds:

These funds are available for distribution in accordance with the terms of the endowment to which they relate.

(4) Restricted Endowment Funds:

These funds are restricted in their use as an endowment in accordance with the terms of the endowment to which they relate.

(b) Investments:

Investments are recorded at fair values determined, on a trade date basis, on the last business day of the fiscal period.

Mission Community Foundation

Notes to Financial Statements

December 31, 2012

2. Significant accounting policies:

(c) Property plant and equipment:

Capital assets are stated at purchased cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization of capital assets is provided on the declining balance basis at the following annual rates calculated on the unamortized balances at the end of the year.

Office furniture and equipment	20%
--------------------------------	-----

(d) Revenue Recognition:

Contributions are recognized when they are received.

Bequests are recorded upon the receipt of the donated assets.

Interest on bonds, mortgages and short-term notes are recorded on an accrual basis. Dividends are recorded when the dividend is received.

(e) Grants:

Grants are recorded when paid by the Foundation.

(f) Donated services:

A number of people donate significant time and expertise to the Foundation across its operations. However, since no objective basis exists for recording and assigning fair values to donated services, the value of this time has not been reflected in these financial statements.

(g) Management estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts and disclosures reported in financial statements and accompanying notes. Management believes that the estimates utilized in preparing these financial statements are reasonable and prudent, however actual results could differ from these estimates.

(h) Financial Instruments:

The Foundation's financial instruments consist of cash and cash equivalents, accrued investment income receivable, accounts receivable, bonds, common shares, mutual funds, accounts payable and accrued liabilities.

The Foundation designated as held-for-trading all investments and cash and cash equivalents.

Transaction costs are expensed as incurred on financial instruments classified as held for trading.

The fair values of cash and cash equivalents, accrued investment income receivable, accounts receivable and accounts payable and accrued liabilities approximate their carrying value.

Mission Community Foundation

Notes to Financial Statements

December 31, 2012

2. Significant accounting policies:

(i) Comparative Figures:

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year. (Also see note 4)

(j) Related party transactions:

Related party transactions in the normal course of business are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

3. Adoption of the New Accounting standards

During the year ended December 31, 2012, the Foundation adopted the new Canadian accounting standards for not-for-profit organizations ("ASNPO's") issued by the Canadian Institute of Chartered Accountants ("CICA"). In accordance with Section 1501 of the CICA Handbook, "First-time adoption" ("Section 1501"), the date of transition to ASNPOs is January 1, 2011 and the Foundation has presented an opening statement of financial position as at that date.

This opening statement of financial position is the starting point for the Foundations accounting under ASNPO,s.

In its opening statement of financial position , under the recommendations of Section 1501, the foundation recognized all assets and liabilities the recognition of which is required by ASNPOs; did not recognize items as assets and liabilities if ASNPOs do not permit such recognition, and; applied ASNPOs in measuring all recognized assets and liabilities.

In accordance with the requirements of Section 1501, the accounting policies set out in note 2 have been consistently applied to all years presented.

The adoption of ASNPOs has no impact on the previously reported statement of financial position as at December 3,1 2011, or on the previously reported statements of operations, changes in fund balances and cash flows for the year ended December 31, 2011. Consequently, a reconciliation of previously reported items to those reporting using ASNPOs has not been prepared.

4. Investments

The Foundation's Investments are carried at fair value in accordance with the significant accounting policy disclosed in note 2 (b).

The foundations investments are exposed to market risk due to the changing market conditions. The Foundation manages market risk by establishing and monitoring asset allocation strategies and by diversifying investments within the various asset classes to control overall market risk. The Foundation uses the services of a professional financial advisor to advise on investment matters. Investments in foreign equities are also exposed to currency risk due to fluctuations in foreign exchange rates.

Mission Community Foundation

Notes to Financial Statements

December 31, 2012

5. Financial risk management:

The foundation's financial instruments consist of cash, accounts receivable, investments and accounts payable. With the exception of the investment portfolio, unless otherwise noted, it is management's opinion that the foundation is not exposed to significant interest, market, currency or credit risks arising from these financial instruments. The impact of interest, market, currency or credit risk on the investment portfolio has not been determined.

6. Property Plant and Equipment

			2012	2011
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Office equipment	\$ 5,720	3,551	2,169	\$ 2,711
	\$ 5,720	3,551	2,169	\$ 2,711

7. License to Occupy (Long Term)

The foundation has entered into an agreement with the Board of education School District no.75 (Mission) to occupy room #201 at Fraserview Elementary School until July 2014. The fees for 2013 will be \$ 1,200. and the fees for 2014 will be \$700. under this agreement.