



2015

Annual Report



It takes more than money to build the Mission Community.

Mission Community Foundation knows it takes **people** who **care** that are willing to **share** their knowledge, time and expertise. We would like to recognize and **thank** the volunteers who comprise our Board of Directors, various committees and our Community Advisors.

We would also like to recognize the importance of professional advisors in the charitable gift process. Their work is a valuable part of our long-term success.

We appreciate the wisdom and the generosity of the benefactors for providing such a legacy with the Mission Community Foundation.

Our Community Partners

Mission Arts Council

Business & Professional Women's Club of Mission

Mission Public Schools

District of Mission

Mission Regional Chamber of Commerce

Mission Hospice Society

Rotary Clubs: Sunrise and Midday

University of the Fraser Valley

Mission Granite Club

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Mission Statement

Mission Community Foundation is a non-profit charitable organization which collects funds from donors and invests these funds using the income for the benefit of the citizens of the Mission area, in the fields of education, recreation, culture and the humanities.

About The Foundation

The Mission Foundation was founded by Norman Cook, G.W. Harris, Albert McMahon, Gordon Ruley, G.W. Walker, and John Weigerber.

Mr. G.W. (Bill) Harris, a long time Mission resident and former Mayor, saw the need for a facility whereby Mission residents would be able to leave funds, in perpetuity, for the benefit of the community and its citizens.

Such a facility was available through a Charitable Foundation. He, together with others of similar vision approached the then Dewdney Constituency M.L.A.'s for their backing. Austin Pelton and Norm Jacobsen sponsored Bill Pr404 and the Mission Foundation was born. Financial assistance during its formative stages was provided by the Mission Rotary and Kinsmen Clubs, McKnight Johnson and Partners, and by the Founders.

The first fund entrusted to the Mission Foundation came through the Estate of the late Margaret Erskine, in the amount of \$228,000 dedicated to post-secondary education. As at December 31, 2015, our eighty two funds have over \$4,255,267 in the Endowment Fund. In addition to designated Funds, the Foundation also receives donations "In Memoriam:" and responds to ongoing inquiries as to opportunities that might be administered by the Foundation.

The foundation is managed by a Board of eleven individuals who occupy key positions in the community. These volunteers are representatives of the District of Mission, Mission Public School District #75, Mission Regional Chamber of Commerce, Mission Community Services Society, or Fraser Valley Regional District and appointed members.

An Investment Committee acts with a professional Investment Manager, using expert financial advice for the Funds entrusted to the Foundation. An audit is done annually by an independent certified accountant.

An official name change occurred in 2007, from Mission Foundation to Mission Community Foundation and a new logo was implemented.

Mission Community Foundation will receive funds in any amount, and issue receipts for Income Tax purposes. Named Funds with specified granting requests must be capitalized by a minimum of \$10,000.

Legal Status

The foundation was established by an Act of the B.C. Legislature on June 19, 1987 and the official name change amendment was done by Bill Pr402-2007 on May 8, 2007.

Income Tax Status

Mission Community Foundation is registered with the Canada Customs and Revenue Agency as a Public Foundation under rules applicable to Registered Charities.

Donations qualify for individual tax relief pursuant to Charitable Registration # 119042810R0001.

Privacy Statement

Mission Community Foundation respects the privacy of individuals and adheres to legislated privacy regulations.

The personal information we collect about individuals may be used to deliver Mission Community Foundation services and to inform of activities including funding needs, awards, scholarships, grants, and opportunities to volunteer or donate.

On occasion, we publicly recognize the names of our donors and the names of the recipients of our bursary / scholarships, G.W. Cooke awards, and the names of grant recipients. We do not sell, trade, or rent-out any names or personal information.

If we do not receive objections, we will take this as consent to collect and use your personal information for these purposes.

If at any time an individual does not consent to having personal information used for the purposes set out above, they may contact the Office Manager by email at: info@missioncommunityfoundation.org

Board of Directors for 2015

Chair	Michael Miles	(2009 – 2016)
Vice Chair	Carolynn Schmor	(2011 – 2018)
Secretary	Rosemary Nemanishen	(2013 – 2020)
Treasurer	Les Squire	(2014 – 2021)
Directors	Dennis Derrough	(2008 – 2015)
	Carol Hamilton (DOM)	(2014 – 2021)
	Bob Ingram (Community Services)	(2014 – 2021)
	Tony Luck (Chamber of Commerce)	(2012 – 2019)
	Gina McMahon	(2009 – 2016)
	Lloyd Rash	(2013 – 2020)
	Peter Robson	(2009 – 2016)

Committee Members for 2015

Executive	Michael Miles, Chair Rosemary Nemanishen Les Squire	Carolyn Schmor Peter Robson
Bursaries & Scholarships:	Gina McMahon, Co-Chair Michael Miles, Co-Chair Peter Robson	Cynthia Butcher Terry Gidda
Development:	Peter Robson, Chair Dennis Derrough Bob Ingram Carolynn Schmor	Pam Alexis Sherry Cannon Roger Greenwood Rosemary Nemanishen
Distribution:	Dennis Derrough, Chair Carol Hamilton Gina McMahon	Graham Black Michael Miles Lloyd Rash
Investment:	Tony Luck, Chair Bob Ingram Peter Robson Michael Miles	Ann Harper Don Calnek Les Squire Lonny Andrews

Staff Members for 2015

Office Manager :	Michelle Gauthier (till May 2015) Angie Hetlinger (started July 2015)
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2015 Board of Directors

Michael Miles: Chair

Michael was born and raised in the Lower mainland. He completed his education in Alberta after graduating from the University of Lethbridge and started his career in the insurance industry. In 1991 Michael moved to Mission where he raised his four children. He has volunteered for Scouts Canada, Emergency Social Services, Red Cross and Special Olympics. Mike is currently the Chairperson of the Board of Directors.

Carolynn Schmor: Vice-Chair

Carolyn represents Mission Public School District (MPSD) and Fraser Valley Regional District (FVRD). She has been employed by Mission Public Schools since 1999 as a math teacher, then as a Principal, and her current assignment as District Principal of Aboriginal Education. Her educational background includes Bachelor degrees in both Science (major in math and a minor in chemistry) and Education from the University of British Columbia where she completed a Master's degree in Educational Administration and Leadership.

Les Squire: Treasurer

Les earned his Chartered Accountant designation in 1993. Over the last 20 years, he utilized his accounting proficiencies to build his practice and assist various organizations and charities. Les has volunteered with the Langley Chamber of Commerce, Seniors Healthy Aging Resource Centre, the Estate Planning Council of Abbotsford, the Fraser Valley Chartered Accountants Association, and the Institute of Chartered Accountants of BC. In 2008, Les was awarded the Ritchie McCloy award for volunteerism. Les is a partner in Squire & Company, a two-office firm in Abbotsford and Mission with approximately 15 employees.

Rosemary Nemanishen: Secretary

Rosemary and her husband have lived in Mission for over 30 years and they raised their children here. Rosemary has been very active in the community over the years in a variety of capacities. She joined the board in January 2013.

Dennis Derrough

Dennis has been a Mission resident all his life. He sold his family business in 2001 and now spends his time as a volunteer with Pleasant View Care Home. Previously, he has participated in many community groups and he served as a member of our Distribution Committee since 2000 and is currently the chair.

Carol Hamilton

Carol is the District of Mission Representative on the Board. She has called Mission home since 1975. She enjoyed a successful career in banking, working 20 years for TD Canada Trust and 13 years with Envision Financial, retiring at the end of 2013. She has two adult children; her daughter and family live in Kelowna and her son lives in Mission. Carol has been an elected School Trustee for Mission Public Schools for the past 9 years. As well, she is a Rotarian, a member of our Distribution Committee and sits on the Board of Fraser House. Carol was inducted into Missions Sports Hall of Fame for her volunteer work with the BC Winter Games.

Bob Ingram

Bob is the Mission Community Services Society Representative. He was born in Powell River into a Navy family and lived in various parts of Canada and England as he was growing up. He graduated from high school in Victoria, attended the University of Victoria, and served in the Royal Canadian Air Force. Bob is currently serving as President of the Mission Community Services Society, President of Mission Seniors Centre Association, President of Mission Association for Community Living and as a member of Mission Seniors Advisory Committee. He has also been involved with mission community Policing and Mission Restorative Resolutions. Past involvements have included the BC Association of School Business Officials, Rotary Club, Navy League of Canada, St. John Ambulance, Victims Assistance, Burnaby Community Services, and his church. Bob and his wife, Gayle, have two daughters and four grandchildren.

Tony Luck

Tony is the Chamber of Commerce Representative. Tony was born in Vancouver, grew up in Richmond and has resided with his family between Abbotsford and Mission for the past thirty plus years. After a twenty-eight year career with BC Hydro, he joined The Investors Group Financial nine years ago as a Consultant. While working full time at BC Hydro, Tony completed a business degree part-time at the University of the Fraser Valley and also has a Bachelor of Arts with a History major. His love of UFV runs deep and he is currently a Chair Emeritus of the University's Alumni Association.

Gina McMahon

Gina is the daughter of Albert & Betty McMahon and has been a resident of Mission for over 35 years. After working as CEO for McMahon Lumber for over 22 years, she is still involved in accounting. Gina enjoys working with the youth in the community and was a volunteer for the 'In School Mentoring' program, continues with Mission Hospital Auxiliary and Hospice. She truly enjoys the student interviews on the Bursary / Scholarship Committee.

Lloyd Rash

Lloyd is a prairie boy who has lived in the Mission area for the past 65 years. He has worked in logging, machine shop and heavy construction industries, and as operations Manager in Public Works. He was an Area Coordinator for Emergency Preparedness on North Side of the Fraser. He is now semi-retired and volunteers at Fraser River Heritage Park. Lloyd has two sons, both living in Mission. He is a 20 year Rotarian and a Past President. He was on our Bursary & Scholarship Committee for 10 years and is currently serving on our Distribution Committee. Lloyd enjoys hand on community service.

Peter Robson

Peter was born in London, England. He trained at Guys Hospital Medical School from 1952 – 58 and immigrated to Canada in 1962. Peter joined practice with W.G. McLure and provided full service medicine, and was an anesthetist until 1997. He also worked as a cruise ship physician from 1996 – 2004. He is a charter member of the Mission Hospice, a lifetime member of Kinsmen Club of Canada, a director of the Mission Granite Club and past Executive member of the Mission Golf Club. Peter is now retired and looks forward to continuing his contribution to community efforts.

Donors

The Mission Community Foundation is extremely grateful for the contributions we have received in 2015 and would like to express our thanks to the following donors.

\$10 - \$499

- Sherine Cannon
 - Sharon Carter
 - Shelley Clarkson
 - Joan Copland
 - Hedy Davidson
 - Donna Duvall
 - Norma Favero
 - Christopher Finch
 - Peter Finch
 - Jan Gardner
 - Nancy Hamilton
 - Greg Harris
 - Mike Hofer
 - Randall D Holmes
 - Robert Marshall
 - Karen Martensen
 - Doreen Phelps
 - Peter Robson
 - Scott Rodgerson
 - Jamie Slusarchuk
 - Emilie Struyk
 - Ed Swaren
 - Barbara Swept
 - Raymond VanEmpel
 - Wendy Wilson
 - Roberta Yasinski
-
- Bob McLean Personal Real Estate
 - Kirby Floral Inc
 - Rex Cox Men's Wear
 - JDS Consulting Ltd
 - Power Pros Electrical Contracting Division Ltd
 - Mission Arts Council

\$500 - \$9999

- Cynthia Butcher
 - Claire Clemo
 - Elana Di Marco
 - Harriet Faulkner
 - Anonymous
 - Betty McMahon
 - Gina McMahon
 - Heather Patience
 - John & BJ Pearson
 - Peter Robson
 - Rosemary Nemanishen
 - Wendy Wilson
-
- Aldergrove Credit Union
 - Marilyn Boswyk Foundation
 - Mission Health Care Auxiliary Society
 - Mission Rotary Club Sunrise
 - Business Professional Womens Club of Mission
 - Mission Chamber of Commerce
 - Mission Rotary Club Middyay

\$10,000 +

- Thomas Grieve
- Belinda Kwong
- Mary Winifred Brown Estate
- Willy & Doris Smith Foundation
- Carly Rae Jepsen Music Inc
- Mission 2014 BC Winter Games Society

Chairperson's Report

The year 2015 was once again a very challenging yet fulfilling year for the Foundation. Our Office Manager, Michelle Gauthier, respectively submitted her resignation. We are very grateful to Michelle for the ideas, creativity, and the technical skills that she brought to the position.

This resulted in the Board having a number of discussions about the role and future expectations of this position. An Ad Hoc Committee was struck that made a number of recommendations to the Board. As a result this committee received and reviewed several interesting resumes. The candidates were shortlisted and interviewed. Finally, Ms. Angie Hetlinger was hired in July 2015. We look forward to many years of service together with this highly qualified individual.

Mr. Tony Luck now represents the Chamber of Commerce to the Board. He is now chairing the Investment Committee. We are grateful to Tony for his continued support and dedication to the Foundation. Mr. Dennis Derrough is concluding his final year as a Board member and as the Chair of the Distribution Committee. His enthusiasm, experience, 16 years of service and thoroughness will be sorely missed.

The balance of Committee Chairs remain unchanged from last year. As always we are truly appreciative of all that they do. The Development Committee continues to raise the Foundations profile by bringing forward new and innovative ideas. This included a Pop-Up Store where we served over 100 community members by who picked up donated clothing items. The Distribution Committee has been able to continue awarding grants to eligible community groups. The impact of these grants is clearly, and in some cases, literally visible throughout our community.

The Bursary & Scholarship Committee again this year interviewed students from our local high schools, awards, bursaries and scholarships in recognition of their dedication and hard work both in and outside of the classroom. Investment Committee continues to monitor the Investments made for the Foundation. The fundamental role entrusted to the Foundation is to protect the capital and provide the best possible return in order to issue grants and awards according to the funds entrusted to each deed. The committee works closely with our financial advisors to ensure prudent investing.

Lastly, I would like to thank the Benefactors, Board Members, Committee Members, and all of our dedicated volunteers for their efforts and contributions this year.

Respectfully submitted,

Michael Miles
Chair

Bursary & Scholarship Report

Committee Members:

Cynthia Butcher, Terry Gidda, Dr Peter Robson, Mike Miles – Co Chair
Gina McMahon – Co Chair

In 2015 Mission Community Foundation received 100 applications for scholarships and bursaries. Each committee member went over each application individually, then short listed those applications to 67 for the interview process, which took place on April 7, 8, 9th.

Upon determining the short list, the committee members then review and grade all the applications before the interview process, then mark the final grade after interviewing each student.

The interviews are truly the most worthwhile part of the whole process. The students that we get to meet are such vastly unique individuals, and are such an inspiration for the committee members.

The Mission Community Foundation awarded \$50,500.00 in 2015.

As a Co-Chair for the Scholarship and Bursary Committee I'd like to thank all the committee members who contribute their time and efforts throughout this process. As we head towards 2016 and my last year as Co-Chair I'd like to especially thank the Mission Community Foundation for allowing me the opportunity to serve on the board, not only as a committee member for the scholarship and bursaries, but also as a board member.

I will value the experience that I've learnt along the way, and will always be thankful to have interviewed so many wonderful students over the past 10 years.

Thank you again.

Gina McMahon
Co Chair

2015 Bursary – Scholarship Award Recipients

Mission Community Foundation presented the 2015 Bursary & Scholarship awards at the Clarke Theatre on May 13th. We are honoured to have presented 50 recipients with bursaries & scholarships that span academics, arts and trades. In addition to awards presented from Funds entrusted with Mission Community Foundation we received Flow Through monies from individuals and organizations in and around the Mission region. The following details awards given in 2015.

Adair family Fund	Treacher McAllaster	\$ 1,000
	Kayla Shuurmans	\$ 1,000
Albert McMahon Memorial Fund	Travis Arcand	\$ 1,000
Albert McMahon Mission City Rotary Club Fund *	Connor Funk	\$ 1,500
Aldergrove Credit Union *	Gillian Forstbauer	\$ 1,000
	Jensen Kirby	\$ 1,000
	Anyssa Meyer	\$ 1,000
Business & Professional Women's Club of Mission *	Christina Diewold	\$ 1,000
Carly Rae Jepsen Bursary Fund	Brooke Webb	\$ 1,000
Circle of Wisdom Society Fund	Kyla Borchert	\$ 1,000
Debbie Mattson Memorial Fund	Mackenzie Schuurman	\$ 1,000
Derrough Fund	Thomas Van Vliet	\$ 1,000
Dirk Boswyk Fund	Vincent Andruk	\$ 1,000
	Kristoff Iliou	\$ 1,000
	Liam Johnson	\$ 1,000
	Ashley Matthews	\$ 1,000
	Alexandra McSween	\$ 1,000
	Wilfred Neumann	\$ 1,000
	Matthew Ursaki	\$ 1,000
Elizabeth O Stevens Memorial Fund	Victoria Fryer	\$ 1,000
	Mhairi MacDonald	\$ 1,000
Ellis Family Fund	Riley Weymann	\$ 1,000
Esther Claire Kathleen Clemo Scholarship Fund	Amol Litt	\$ 1,000
	Melissa Muise	\$ 1,000
Fenmo Boswyk Music Fund	Natalie Alves	\$ 1,000
	Haillie Byrant Rounthwaite	\$ 1,000
	Jessica Sheffield	\$ 1,000

Finch Memorial Fund	Shaylene Wangler	\$ 1,000
Hannah Dodd Memorial Scholarship	Tia Young	\$ 1,000
Hollister UFV Science & Tech	Tye Petty	\$ 1,000
	Samantha Thirkell	\$ 1,000
Jack Cannon Memorial Fund	Mackenzie Simon	\$ 1,000
Jim Slusarchuk Memorial Fund	Kara Williams	\$ 1,000
John & BJ Pearson Fund	Laura Johnston	\$ 1,000
LeDuc Bursaries Fund	Beatriz Tusi	\$ 1,000
Marco Corbin Scholarship Fund	Samantha Wood-Gaines	\$ 1,000
Margaret Erskine Bursary Fund	Vanessa Giesbrecht **	\$ 500
	Sydney Power	\$ 1,000
	Mason Young	\$ 1,000
Michael & Cynthia Butcher Fund	Anna Neufeld	\$ 1,000
Mission Healthcare Auxiliary Society *	Vanessa Niedzielski	\$ 1,000
	Skylla Brandy	\$ 1,000
	Hannah Young	\$ 1,000
Mission Hillstompers Terry Cox Athletic Bursary Fund	Rebecca Chappell-Moss	\$ 1,000
Mission Rotary Club (Midday) *	Kirendeeep Dhaliwal	\$ 1,000
	Euijin (Danny) Jung	\$ 1,000
Robin & Fran Sorrell Fund	Vanessa Giesbrecht **	\$ 500
Rotary Club Sunrise *	Seong-Hoon Jung	\$ 1,000
	Min Byol (Amy) Kim	\$ 1,000
SU19 MRCC Business Legacy Fund *	Marlies Kerkhoven	\$ 1,000
SU30 Robson Family Fund	Eunmin (Esther) Cho	\$ 1,000
* Indicates Flow Through Funding.		
** Indicates multiple awards received.		
Mission Community Foundation Funds		\$26,500
Flow Through Funding		\$24,000
TOTAL Bursaries & Scholarships Given		\$50,500

Development Committee Report

Committee Members:

Pamela Alexis, Sherry Cannon, Roger Greenwood, Bob Ingram, Rosemary Nemanishen, Peter Robson (Chair), Carolynn Schmor

The committee met 9 times in 2015, usually on the third Tuesday of the month.

One new fund was ratified. Mission 2014 Winter Games Legacy Fund was initiated with \$23,000.00 available as grants to athletes and coaches, \$10,000 to capitalize the Public Art Endowment Fund and \$2000 available for a permanent memorial to the games.

To celebrate Philanthropy week, we ran a very successful clothing give-away at the Mission Friendship centre in November. More than 100 individuals were recipients of winter wear and shoes. The committee is very appreciative of the help from students, donors, volunteers and the Friendship Centre.

With the assistance of funding from RDM Lawyers, and informative and stimulating rebranding session was held in February, in an attempt to make our name more visible to the citizens of Mission. The follow up of this has been a decision to design a new tagline and logo and website change. We have received valuable advice and suggestions from the Art & Graphics department of UFV. Changes and upgrading of the website will be a project for 2016 together with advertising initiatives courtesy of Black Press.

Over 1300 people attended our sponsored Concert InThe Park featuring Valdy as the performer.

Respectfully submitted,

Peter Robson
Chair

Distribution Committee Report

Committee Members:

Graham Black, Dennis Derrough – Chair, Carol Hamilton, Gina McMahon, Michael Miles,
Lloyd Rash

Although the markets have been challenging for the last couple years, the Distribution Committee has managed to continue to disburse funds to needy organizations in Mission. We managed to provide 14 grants over the 3 cycles to community groups in the amount of \$12,300 with an additional \$3,667.77 distributed to designated groups as dictated in 2015. The details of this distribution follow this report.

Since 1988, the total financial amount given to various eligible community groups with an array of projects and programs (this excludes bursaries & scholarships to students) totals \$471,789.36.

We could not do this without the generous contributions of our benefactors and for that we thank you. Your foresight and dedication to the enrichment of others is greatly appreciated.

2015 saw some changes in the Distribution Committee, with my pending retirement as chair of the committee in December, we sought new members and Carlo Billinger agreed to join the committee in November of 2015. Mr. Billinger will chair the committee effective January 2016.

It's been a pleasure and an honour to work with the Foundation and I wish you continued success in the future.

Respectfully submitted,

Dennis Derrough
Chair

2015 Successful Grantees

Grant Cycle 1

1. **Mission Hospice Society** – Volunteer Training Program \$1,500
32180 Hillcrest Ave, Mission, BC V2V 1L2 ATTN: Angel Elias & Christine Boyes
Cliff & Marjorie Rock Fund (7-065)
2. **Mission Arts Council** – Summer Children's Art Classes \$650
32529 1st Ave, Mission, BC V2V 1H1, ATTN: Nancy Arcand
Reel on the River Fund (8-080)
3. **Hope Central** – Drop-in Centre Expansion \$1,000
PO Box 3393, Mission, BC V2V 4J5, ATTN: Carrie Prentice
Jonson Bequest Fund (\$500: 8-006)
GW (Bill) Harris Fund (\$500: 7-022)
4. **Heritage Park Secondary School** – Dry Grad 2015 \$500
33700 Prentis Ave, Mission BC, V2V 7B1, ATTN: Ms. Bisset & Ms. Kamgianis
Beaton Patience Drug & Alcohol Abuse Prevention Fund (8-017)
5. **Hatzic Secondary School** - Dry Grad 2015 \$500
34800 Dewdney Trunk Road, Mission, BC V2V 5V6, ATTN: Ms. Linda Horacsek
CrimeStoppers Perpetual Fund (7-057)
6. **Mission Secondary School** – Dry Grad 2015 \$500
32939 7th Ave, Mission, BC V2V 2C5, ATTN: Ms. Hardeep
Derrough Family Fund (8-039)
7. **Greater Vancouver Youth Unlimited** – My House \$1,000
115, 12975 84th Ave, Surrey, BC V3W 1B3, ATTN: Calvin Williams
Community Fund (7-024)
8. **Mission Adopt – A – Block** – Education & Community Program \$1,000
PO Box 3245, Mission, BC V2V 4J4
Cliff & Marjorie Rock Fund (7-065)

Grant Cycle 2

1. **Lifetime Learning Centre Society** – Intergenerational Garden Project \$750
32444 7th Ave, Mission BC, V2V 2B5, ATTN: Diana Muntigl
Community Fund (7-024)
2. **Youth Unlimited** – Jesters Theatre \$500
32379 McBride Ave, Mission, BC V2V 6A2, ATTN: Sherry Wiebe
Glen Kask Theatrical Legacy Fund (8-018)
3. **L.I.N.C.** – Missions kitchens Cannning Equipment Loaner Cupboard \$800
33270 14th Ave, Mission, BC V2V 4Z7, ATTN: Sherry Edmunds-Flett

Rock Family Food Fund (8-054)

Grant Cycle 2 Designated fund Dispersal.

4. Mission Public Library -Friends of the Library Fund (6-007)	\$432.58
5. Mission Community Services Society -Youth Centre Fund (6-011)	\$292.07
6. Mission Lifetime Learning Society -Lifetime Learning Assn Fund (6-019)	\$262.58
7. Mission Heritage Association -Norma Kenney Fund (6-049)	\$523.93
8. Mission Hospice Society -Hospice Society Endowment Fund (6-032)	\$461.53
9. Mission Hospice Society -Rock Hospice Fund (6-061)	\$1,441.33
10. Mission Community Archives -Historical Society Archive Fund (6-079)	\$253.75

Grant Cycle 3

1. Ecole Christine Morrison Elementary School – Respecting our Bodies 32611 McRae Street, Mission, BC V2V 2L8, ATTN: Judy Cathers Rock Family Food Fund (8-054)	\$400
2. Mission Racers Speed Skating Club - 2015/16 Practice Season 33105 Best Ave, Mission, BC V2V 2S9, ATTN: Bruce Wenting Mission 2014 BC Winter Games Sports Legacy Fund (9-089)	\$2,500
3. Cerebral Palsy Assn of BC – Summer Camperships 330, 409 Granville Street, Vancouver, BC V6C 1T2, ATTN: Feri Dehdar James Patty Special Needs Fund (2-082)	\$700

TOTAL GRANTS GIVEN IN 2015

Grant Cycle 1	\$6,650.00
Grant Cycle 2	\$2,050.00
Grant Cycle 2 – Designated Dispersal	\$3,667.77
Grant Cycle 3	\$3,600.00

GRANTS YEARLY TOTAL **\$15,967.77**

Bursaries & Scholarships Annual Total **\$50,500.00**

G. W. Cooke Awards **57 recipients**

George Willoughby Cooke Awards

Bill and Shirley Walker established the G.W. Cooke Fund in 1995 to provide 'encouragement awards' for students in Mathematics and Science in Grades 7, 8, and 9. The fund was amended in 2002 to align with the Middle School aspect of Mission Public Schools. Although this Fund honours individual achievement and academic success in these fields, it is apparent that friendship and kindness are also significant factors of achievement during a lifetime and this Fund celebrates all of the above. Each recipient is presented with an inscribed medallion and a certificate. The costs of the presentation and the materials are paid for by the Fund and supplemented by Mission Public School District.

In 2015, the event was held pm June 22nd at the Clarke Foundation Theatre.

Mathematical Excellence:

Abbie Charlton	Ella Cao	Mason Smith
Ann Li Jie Vennes-Ouellet	Eric Beckmann	Michael Smithman
Ava Kelly	Janelle Matthysen	Olivia Sereda
Avery Loewen	Jennifer Anderson	Paxton Loffler
Baylee Webb	Jordyn O'Connor	Sasha Radom
Bradly Tober	Kate Simpson	Tepjpaul Sandhu
Calum Clark	Kieran Kotwal	Tye Harris
Cole Lee	Manual Neumann	William Livingstone
Cora-Lee Hagel	Marin Greenan	Yuan Zhuang
Daria Cirlan	Markus Tauriainen	Zhitong Liu

Science Excellence:

Abigail Kroeker	Hunter LeBlanc	Mark Korenik
Amelia Janes	Jaden Noel-Hodder	Martyne Konings
Annabelle Green	Jayden Smith	Meetika Singh
Caitlin Kemble	Julian Osis	Noah Goudsblom
Cody Naujocks	Kevin Lawrance	Ocean Mitchell
Dexter Weymann	Konrad Keller	Parker Gibson
Dilon Hill	Kristen Heller	Simran Uppal
Donovan Perry	Leila Rasti	Taylor Blois
Eli Squirrel	Luka Koppers	Taylor Tracey

Investment Committee Report

Committee Members:

Lonny Andrews, Don Calnek, Bob Ingam, Tony Luck – Chair, Mike Miles, Peter Robson, Les Squire, Ann Harper

Despite the ongoing challenges in the world markets in 2015 with the slump in the price of oil and the poor outlook for commodities the Foundation's investment portfolio had another respectable year compared to overall market conditions. Continued prudence and policy adherence has provided stability for the Foundation and benefactors while generating income for distribution to worthy beneficiaries.

As at December 31, 2015, the Mission Community Foundation had approximately \$4.2 million dollars of capital and investment returns entrusted to it to provide bursaries, grants, and scholarships to individual members and groups in our community to enhance the livability of our community.

As a community Foundation, we have a fiduciary duty to adhere to prudent investment guidelines and as such we are restricted to what investments the Board can invest the funds of our generous benefactors. The average annual return the investment portfolio achieved in fiscal 2015 was 6.84% which outperformed the current policy benchmark.. This also compared favourably to the Dow Jones Index which declined by 2.23%, the broader Nasdaq index which was up only 5.73%, the S&P 500 which declined 0.7% and finally the S&P/TSX index which declined more than 10% for the year.

The investment committee works closely with our current portfolio management company, RBC, and has confidence in their ability to adhere to our policy guidelines while giving timely updates, advice and recommendations to maximize returns while focusing on capital preservation and income generation.

It is the continued opinion of the committee that the policies, procedures and guidelines established in the past and currently under review and approved by the Board provide strong governance for the overall safety and long-term viability of the Foundation's investment portfolio.

Respectfully Submitted,

Tony Luck
Chair

Treasurer's Report

The treasurer's role is to:

- Implement policies and procedures to ensure accurate and timely reporting;
- Monitor procedures to ensure against fraud or error;
- Monitor financial results - to ensure we are being good stewards with the funds entrusted to us; and,
- Assist with long term planning; and
- To report results to the board and the members.

Reporting

I am proud to say that our reporting system is functioning as planned and the board received timely, accurate and relevant financial statements.

Policies against fraud and error

I am fortunate to have qualified board members who are not afraid to ask questions about the statements. Our best defense against fraud and error is transparency and vigilance.

Monitoring of investment returns and overhead costs

This requires that we closely monitor investment results. Investment returns higher than expected could indicate excess risk; lower returns may mean we are being too conservative. These results are monitored monthly.

The MCF policy is to allow 1.5% of the endowment balance to be spent on overhead costs. As the endowment balances increase, this results in a direct increase in the amount that can be spent on overhead. We do not spent money on overhead without thought and discussion. We are being good stewards with the monies entrusted to us.

As at the December 2015 year end we have sufficient reserves in the general fund to cover all expected overhead costs in 2016.

Long term planning

Our policy is to have distributions at a pre-planned and constant annual rate. This rate is based on a long-term expected return (based on the last 85 years), less costs of operations. The current expected distribution rate is 2.5% of the capital balance. Therefore, a \$40,000 capital endowment would generate an annual distribution of \$1,000.

Based on this policy, the current endowment balances, we have sufficient funds in reserve to cover all expected 2016 distributions and a reserve for some of 2017 distributions.

What if the stock market “crashes”?

We have sufficient reserves to cover overhead and distributions, so any negative return (Loss) in our investments would not have any effect till 2017. These reserves should allow sufficient time for the market to recover.

Financial results

The financial statements show that the Board has “lived within their means”; ensuring funds allocated to the operations are utilized appropriately. The financial statements also disclose amounts earned on the capital endowments and the amounts allocated to beneficiaries.

The financial situation of the foundation is stable, but not without challenges. The operations of the ‘business’ of running the foundation are well managed and monitored. However, ongoing positive results are dependent good investment returns, additional capital injections from benefactors, and continued monitoring of costs.

In my opinion, the financial reporting system provides the Board with accurate and timely information and provides confidence to both benefactors and beneficiaries.

Respectfully submitted,

Les Squire, FCPA, FCA
Treasurer
Mission Community Foundation

Prudent Investor Guidelines

The act to Incorporate the Mission Community Foundation states in Section 20. 1.1 that:

- 1.1 In exercising its powers under subsection(1), the board shall develop retention and distribution policies, and in doing this shall take into account
- a) the foundation's need to maintain a reasonable balance between the capital value of it's funds and the amounts to be distributed from time to time,
 - b) the short and long term needs of the foundation,
 - c) the foundation disbursement quota requirements under any applicable taxation legislation, and
 - d) any other factors the board considers relevant.

Further, there are standardized guidelines for investing monies for individuals and corporations. The Mission Community Foundation has adopted requirements for Trustee's in British Columbia and their definition of the prudent investor to mean:

- Make investments necessary that a prudent investor would to protect capital and provide income.
- Risk and return objectives must be reasonable and suitable.
- Provide reasonable diversification of investments.
- Act with prudence when delegating investment authority to an agent.
- Trustee should incur only costs that are reasonable and appropriate.
- Adopt a balanced approach to managing investments.

In conjunction with the above, we have developed a suitable investment risk portfolio that will reduce risks by:

- Instituting and following an Investment plan;
- Seeking professional assistance and set guidelines for them to work within;
- Diversifying our investments; and
- Monitor investment performance via committee on a quarterly basis.

Office Managers Report

Joining Mission Community Foundation in July of 2015, my first year is almost complete and I have to say that I love working with this group of dedicated individuals. All of our Board and Committee members are volunteers and they give freely of their time to ensure this Foundation remains strong and viable. They get to the business of the day and still manage to have fun doing it.

As is true with all Boards, there is a timeline for each member and in 2015 we had to say goodbye to Dennis Derrough as a Board member and Committee chair. I will personally miss Dennis and hope he continues to pop into the office now and then to chat.

In December of 2015 Carlo Billinger joined our Board and agreed to replace Dennis as chair of the Distribution committee starting in January of 2016. Many of you know Carlo and can agree that he brings a wealth of local knowledge and enthusiasm to the table and will be a good addition to the Board.

As we approach our 30th anniversary in 2017, I am hoping to compile stories from benefactors and recipients and have a huge favour to ask of you.

Benefactors: I would greatly appreciate stories from you that tell us why you created their fund and what its creation has meant to them. If you've received thank you notes, how did they affect you? Also a picture of the person or people that the fund was named after.

Recipients: Both Grant and Bursary/Scholarship recipients. We would like to hear from you and have you tell us how the monies received helped you towards your educational goals or towards your project completions. Photographs are also appreciated.

Past Board and Committee Members: We want to hear from you too. Pictures and stories from your time at the Foundation would be great.

Please send your stories and pictures to our office via email, post or in person.

As a final note, I would like to thank the hiring committee for having faith in me and giving me the opportunity to work with such a fantastic organization. I hope to remain involved for several years to come.

Respectfully submitted,

Angie Hetlinger
Office Manager

Mission Community Foundation

FINANCIAL STATEMENTS

December 31, 2015

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A. Stephen Pomeroy Ltd.
Chartered Professional Accountant
#200 33313 Third Ave.
Mission B.C.
V2V 1P1
Phone (604) 820-8967

Independent Auditor's Report

To the Directors of Mission Community Foundation

We have audited the accompanying financial statements of Mission Community Foundation, which comprise the statement of financial position as at December 31, 2015 and December 31, 2014 and the statements of operations, and changes in net assets and cash flows for the year ended December 31, 2015 and December 31, 2014 and notes, comprising of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Mission Community Foundation as at December 31, 2015 and December 31, 2014 and the results of its operations and its cash flows for the year ended December 31, 2015 and December 31, 2014 in accordance with Canadian accounting standards for not-for-profit organizations.


A. STEPHEN POMEROY LTD.
Chartered Professional Accountant

Mission, B.C.
May 13, 2016

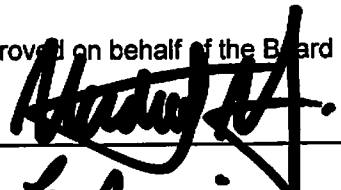

Mission Community Foundation

Statement of Financial Position

December 31, 2015

	Dec. 31 2015	Dec. 31 2014
Assets		
Current assets:		
Cash	\$26,512	\$ 27,910
Accounts receivable	1,000	2,000
GST/HST rebate receivable	1,181	1,161
	28,693	31,071
Investments (notes 2(c), 3, 7)	4,224,895	3,928,923
Capital assets (note 5)	2,678	1,388
	\$ 4,256,266	\$ 3,961,382
Liabilities		
Current liabilities:		
Accounts payable	\$15,768	\$16,331
Payroll remittances payable	-	355
	15,768	16,686
Net Assets		
Invested in Property plant and equipment	2,678	1,388
Unrestricted funds	74,888	37,674
Restricted distributable funds	342,494	167,518
Restricted endowment funds	3,820,438	3,738,116
Net assets	4,240,498	3,944,696
	\$ 4,256,266	\$3,961,382

Approved on behalf of the Board of Directors:

See accompanying notes to financial statements.

Mission Community Foundation

Statement of Operations and Changes in Net Assets

Year ended December 31, 2015

	General Fund	Capital Asset	Restricted Distributable	Restricted Endowment	Total 2015	Total 2014
Revenue:						
Investment income (note 6)	\$ 16	\$ -	\$ 262,137	\$ -	\$ 262,153	\$ 299,001
Donations and Bequests	21,547	-	18,072	121,922	161,541	422,886
Miscellaneous income	-	-	-	-	-	30
	21,563	-	280,209	121,922	423,694	721,917
Expenses:						
Operations						
Amortization	-	1,224	-	-	1,224	347
Audit and legal	5,381	-	-	-	5,381	5,381
Awards and grants	9,450	-	53,595	2,500	65,545	33,126
Insurance	2,402	-	-	-	2,402	2,367
Investment management fees	-	-	30,879	-	30,879	35,588
Meetings	419	-	-	-	419	539
Office and miscellaneous	6,209	-	-	-	6,209	6,204
Public relations	2,181	-	-	-	2,181	3,643
Rent	1,230	-	-	-	1,230	1,213
Secretarial honorarium	-	-	-	-	-	1,650
Wages and benefits	12,422	-	-	-	12,422	13,386
	39,694	1,224	84,474	2,500	127,892	103,444
Excess (deficiency) of revenue over expenses	(18,131)	(1,224)	195,735	119,422	295,802	618,473
Net Assets, beginning of year	37,674	1,388	167,518	3,738,116	3,944,696	3,326,223
Administrative levy	56,849	-	(56,849)	-	-	-
Interfund transfers	(1,504)	2,514	36,090	(37,100)	-	-
Net Assets, end of year	\$ 74,888	\$2,678	\$342,494	\$3,820,438	\$4,240,498	\$ 3,944,696

See accompanying notes to financial statements.

Mission Community Foundation

Statement of Cash Flows

Year ended December 31, 2015

	2015	2014
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenses	295,802	\$ 618,473
Items not affecting cash:		
Amortization of assets	1,224	347
Unrealized loss (gain) and other non-cash items in investments	22,999	(141,601)
Net changes in non-cash working capital balances relating to operations		
Decrease (Increase) in Accounts receivable	1,000	(2,000)
Decrease (Increase) in GST receivable	(20)	6,723
Increase (Decrease) in Accounts payable	(563)	3,740
Increase (Decrease) in payroll remittances payable	(355)	355
	320,087	486,037
Investing activities		
Purchase of investments	(318,971)	(488,713)
Purchase of capital assets	(2,514)	-
	(321,485)	(488,713)
(Decrease) in cash during the year	(1,398)	(2,676)
Cash and equivalents, beginning of year	27,910	30,586
Cash, end of year	\$ 26,512	\$ 27,910

See accompanying notes to financial statements.

Mission Community Foundation

Notes to Financial Statements

December 31, 2015

1. Description of Operations

Mission Foundation was incorporated as a non-profit society by the Province of British Columbia on June 26, 1987. On May 8, 2007 the foundation changed its name from Mission Foundation to Mission Community Foundation. Mission Community Foundation is a registered charity under the Income Tax Act of Canada. As a registered charity the society is exempt from income tax and can issue charitable donation receipts.

Mission community Foundation collects funds from the community and manages these funds, using the income for the benefit of the citizens of the Mission area, in the fields of education, recreation, culture and humanities.

2. Significant accounting policies and basis of presentation:

Basis of presentation: The financial statements of the Foundation have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

(a) Fund accounting:

Mission Community Foundation follows the restricted fund method of accounting for contributions.

For financial reporting purposes, the accounts have been classified into the following funds:

(1) General Fund:

The general fund accounts for the organization's program delivery and administrative activities as well as receipts and awards unrelated to the restricted endowment fund.

(2) Capital Asset Fund:

This fund accounts for the assets, liabilities, revenues and expenses related to Mission Community Foundation's capital assets.

(3) Restricted Endowment Funds:

The restricted endowment fund accounts for amounts contributed for endowment. Investment income earned on the resources of the Endowment Fund is reported in the Restricted Distributable Fund

(4) Restricted Distributable Funds:

The restricted distributable fund accounts for amounts that are intended to be distributed in accordance with the terms of the endowment.

Inter-fund transfers are recorded in the statement of changes in Net Assets.

Mission Community Foundation

Notes to Financial Statements

December 31, 2015

Significant accounting policies:

(b) Measurement uncertainty and management estimates

The preparation of financial statement in conformity with Canadian generally accepted accounting Standards for Not-for Profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of such financial statements and the reported amount of revenues and expense during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in the earnings in the period in which they become known. Management believes that the estimates utilized in preparing these financial statements are reasonable; however, actual results could differ from these estimates.

(c) Investments and investment policy:

Investments are recorded at fair values determined, on a trade date basis, on the last business day of the fiscal period.

The organization seeks to achieve a rate of return consistent with a diversified investment portfolio. The foundation has a moderate risk tolerant profile to balance the protection of investment capital against market risk on one hand, and the objectives of producing income and capital appreciation on the other. Accordingly there will be volatility in the portfolios return. The policy is to fully invest the portfolio at all times. The portfolio has an asset allocation of 40% fixed income. 55% equity and 5% cash. The allocation is reviewed and adjusted quarterly.

(d) Capital Assets:

Capital assets costing more than \$500 are stated at purchased cost. Contributed capital assets with Fair Value over \$500 are recorded at fair value at the date of contribution. Capital assets are amortized over their estimated useful lives at the following rates using the declining balance method.

Office furniture and equipment	20%
--------------------------------	-----

The Foundation regularly reviews its capital assets to eliminate obsolete items. In the year of acquisition, amortization is taken at one-half the usual rate.

(e) Revenue Recognition:

Mission Community Foundation follows the restricted fund method of accounting for contributions.

Restricted contributions are recognized as revenue when they are received or receivable provided the amounts are measurable and collection is reasonably assured.

Unrestricted contributions are recorded as revenue of the general fund when received or receivable, provided the amounts are measurable and collection is reasonably assured.

In the normal course of operations, the Foundation receives notification of pending Estate gifts. Estate gifts, including bequests, are recorded as revenue upon their receipt. Bequests in a form other than cash or marketable securities are recorded at fair value at the time of receipt.

Investment income earned on restricted funds is recognized on an accrual basis as revenue of the applicable restricted fund in accordance with the terms of the restricted contribution.

Mission Community Foundation

Notes to Financial Statements

December 31, 2015

Significant accounting policies:

(f) Grants:

Grants are recorded when paid by the Foundation.

(g) Donated services:

Volunteers contribute a significant amount of their time each year. Because of the difficulty in determining the fair value of the services, contributed services are not recorded in the financial statements.

(h) Financial Instruments:

The Foundation's financial instruments consist of cash and cash equivalents, accrued investment income receivable, accounts receivable, investments (bonds, common shares, and mutual funds), accounts payable and accrued liabilities.

Transaction costs are expensed as incurred on financial instruments.

Cash, cash equivalents, and investments are recorded at their fair value determined, on a settlement basis, on the last business day of the fiscal period. Accounts receivable, accrued investment income receivable, accounts payable and accrued liabilities are recorded at amortized cost. For items carried at amortized cost, the fair value approximates the carrying value in the financial statements, due to their short term nature.

(i) Comparative Figures:

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

(j) Related party transactions:

Related party transactions in the normal course of business are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Mission Community Foundation

Notes to Financial Statements

December 31, 2015

3. Investments

The Foundation's Investments are carried at fair value in accordance with the significant accounting policy disclosed in note 2 (c).

4. Financial risk management:

The foundation has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

The foundation adheres to an Investment policy, which is approved by the Board of Directors. This policy prescribes limits for the mix of investment held by the foundation. The Board of Directors has overall responsibility for the establishment and oversight of the Foundation's risk management framework.

The Foundation uses the services of a professional financial advisor to advise on investment and risk management matters.

The credit risk, liquidity risk and market risk have not significantly changed during the year.

Credit Risk

Credit risk is the risk of financial loss to the Foundation if a counterparty to the financial instrument fails to meet its contractual obligations. The Foundation's investments in short-term investments, long-term investments, bonds and debentures are subject to credit risk. The maximum exposure to credit risk on these instruments is their carrying value. The Foundation manages the risk by limiting the credit exposure allowed by the investment manager. The investment policy of the Foundation mandates that all fixed income assets shall be of investment grade credit quality at the time of purchase. The treatment of investments which subsequently become rated below investment grade will be at the Investment Committee's discretion. Investment in non-investment grade assets within the fixed income asset class in excess of 10% of the total fixed income portfolio will require the approval of the Executive Board.

Liquidity risk

Liquidity risk is that the Foundation will not be able to meet its financial obligations as they fall due. The majority of the Foundation's assets are investments traded in active markets that can be readily liquidated and therefore the Foundation's liquidity risk is considered minimal. In addition, the Foundation aims to retain a sufficient cash position to manage liquidity.

Market risk

Market risk is the risk that changes in market prices, as a result in foreign exchange rates, interest rates and equity prices will affect the foundation's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control risk exposures within acceptable parameters, while maximizing return.

Currency risk

Investments in foreign securities are exposed to currency risk due to fluctuations in foreign exchange rates.

The foundation is exposed to currency risk on its foreign market common stock, its foreign market bonds and its multi strategy funds as the prices denominated in foreign currencies are converted to Canadian dollars in determining fair value. The control of currency risk is at the discretion of the asset manager subject to the Foundation's investment policy benchmarks of Canadian Equities 20% of the portfolio, US Equities 20% of the portfolio and International Equities 15% of the portfolio. The geographic distribution of the fixed income class is at the discretion of the investment manager.

Mission Community Foundation

Notes to Financial Statements

December 31, 2015

4. Financial risk management- continued

Interest rate risk

Interest rate risk relates to the risk that changes in interest rates will affect the fair value or future cash flows of financial instruments held by the foundation.

Duration is the most common measure of the sensitivity of the price of a bond to change in interest rates. The investment in investments subject to interest rate risk is varied in duration at the discretion of the investment manager to reflect the investment manager's outlook for interest rates.

5. Capital Assets

			2015	2014
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Office equipment	\$ 4,192	1,514	2,678	\$ 1,388
	\$ 4,192	1,514	2,678	\$ 1,388

6. Revenue

	2015	2014
Revenue		
Realized gain on sale of investments	\$ 189,812	56,165
Interest income	38,442	39,984
Other investment income and foreign exchange gain	33,899	202,852
	\$ 262,153	\$299,001

Mission Community Foundation

Notes to Financial Statements

December 31, 2015

7. Investments

	2015	2014
Investments		
Cost	\$ 4,112,449	\$3,687,699
Unrealized gain	112,446	241,224
Fair value (note 2(h))	\$ 4,224,895	\$3,928,923

8. License to Occupy

The foundation has entered into an agreement with the Board of education School District No.75 (Mission) to occupy office space until July 2016 at \$100 per month. The remaining fees for this agreement will be 2016- \$700



G.W. Cooke Award Recipients



2015 Bursary & Scholarship Recipients



2015 Benefactors